

12 April 2019

|  | Close price at<br>2019/04/11 | Daily %<br>change | Month to<br>date | Year to<br>date | Last 12<br>months |
|--|------------------------------|-------------------|------------------|-----------------|-------------------|
| <b>FTSE/JSE indices</b>                  |                              |                   |                  |                 |                   |
| All-Share Index                          | 58 186.19                    | -0.4%             | 3.1%             | 10.3%           | 3.6%              |
| All-Share Index Total Return             | 8 645.21                     | -0.4%             | 3.6%             | 11.8%           | 7.1%              |
| Resources Index                          | 27 058.43                    | -1.1%             | 1.6%             | 17.8%           | 34.7%             |
| Industrials Index                        | 77 900.57                    | 0.1%              | 3.7%             | 10.7%           | -3.8%             |
| Financials Index                         | 42 298.63                    | -0.5%             | 3.4%             | 2.4%            | -6.2%             |
| Top 40 Index                             | 51 942.03                    | -0.4%             | 3.3%             | 11.2%           | 5.0%              |
| Shareholder Weighted Index               | 21 513.83                    | -0.5%             | 4.5%             | 10.8%           | 3.9%              |
| Capped Shareholder Weighted Index        | 23 334.16                    | -0.4%             | 4.0%             | 8.1%            | 0.7%              |
| SA Listed Property Index                 | 1 908.73                     | -0.6%             | 2.2%             | 3.7%            | -7.8%             |
| SA Volatility Index                      | 17.44                        | 1.6%              | 0.9%             | -20.0%          | -4.9%             |
| <b>Interest-bearing indices</b>          |                              |                   |                  |                 |                   |
| JSE ASSA All Bond Index (ALBI)           | 664.70                       | -0.3%             | 1.2%             | 5.0%            | 5.3%              |
| SteFI Composite Index                    | 419.05                       | 0.0%              | 0.3%             | 2.0%            | 7.3%              |
| JSE ASSA SA Government ILB Index         | 686.81                       | 0.1%              | 0.3%             | 0.6%            | -2.6%             |
| <b>Interest rates</b>                    |                              |                   |                  |                 |                   |
| Prime rate                               | 10.25%                       |                   |                  | 0.0%            | 2.5%              |
| Repo rate                                | 6.75%                        |                   |                  | 0.0%            | 3.8%              |
| <b>Commodities (in US dollars)</b>       |                              |                   |                  |                 |                   |
| Gold price                               | 1 304.80                     | 0.1%              | 1.0%             | 1.9%            | -3.0%             |
| Platinum price                           | 905.79                       | 1.8%              | 7.1%             | 14.2%           | -2.8%             |
| Oil price                                | 70.97                        | -0.9%             | 5.0%             | 30.4%           | -1.3%             |
| <b>Global indices (in base currency)</b> |                              |                   |                  |                 |                   |
| Dow Jones (US)                           | 26 143.05                    | -0.1%             | 0.8%             | 12.1%           | 8.1%              |
| S&P 500 (US)                             | 2 888.32                     | 0.0%              | 1.9%             | 15.2%           | 9.3%              |
| FTSE (UK)                                | 4 057.76                     | 0.1%              | 2.0%             | 10.4%           | 1.7%              |
| Hang Seng (Hong Kong)                    | 29 936.32                    | -0.6%             | 3.0%             | 17.4%           | 1.4%              |
| Shanghai                                 | 3 189.96                     | -1.6%             | 3.2%             | 27.9%           | -0.6%             |
| Nikkei (Japan)                           | 21 711.38                    | 0.1%              | 2.4%             | 8.5%            | 0.1%              |
| CAC 40 (France)                          | 5 485.72                     | 0.7%              | 2.5%             | 16.0%           | 3.9%              |
| DAX (Germany)                            | 1 120.51                     | 0.4%              | 3.4%             | 13.1%           | -3.5%             |
| MSCI Emerging                            | 1 087.49                     | -0.8%             | 2.8%             | 12.6%           | -7.5%             |
| MSCI Developed                           | 2 147.61                     | 0.0%              | 1.9%             | 14.0%           | 3.1%              |
| US Volatility Index                      | 13.02                        | -2.1%             | -5.0%            | -48.8%          | -35.7%            |
| <b>Exchange rates</b>                    |                              |                   |                  |                 |                   |
| Rand/US dollar                           | 14.01                        | 0.7%              | -3.4%            | -2.4%           | 17.3%             |
| Rand/euro                                | 15.76                        | 0.5%              | -3.0%            | -4.3%           | 6.7%              |
| Rand/pound                               | 18.29                        | 0.5%              | -3.2%            | -0.2%           | 8.0%              |
| Dollar/euro                              | 1.13                         | -0.2%             | 0.3%             | -1.9%           | -9.0%             |
| <b>Inflation indicator</b>               |                              |                   |                  |                 |                   |
| CPI                                      |                              |                   |                  |                 | 4.1%              |
| <b>Group indicator</b>                   |                              |                   |                  |                 |                   |
| MMI Holdings                             | 17.40                        | 0.1%              | 4.9%             | 1.6%            | -23.0%            |

Last available data used, where numbers were not available

### Today's sport

|          | Start time | Channel   | Details                         |
|----------|------------|-----------|---------------------------------|
| Football | 20:50pm    | SHD3, SS3 | PL 18/19: Leicester v Newcastle |
| Football | 19:50pm    | SHD6, SS6 | ABSA Prem 18/19: Chippa v Wits  |
| Rugby    | 09:30am    | SHD4, SS4 | VSR '19: Crusaders v H'landers  |
| Cricket  | 16:20pm    | SHD1, SS1 | IPL '19: KKR v DC               |

### Tomorrow's weather

| Johannesburg  | Cape Town   | Bloemfontein  | Durban   | Pretoria  |
|---|---|---|--|---|
|  |  |  |  |  |
| 12°C - 24°C   | 16°C - 22°C   | 11°C - 27°C   | 19°C - 28°C  | 13°C - 26°C   |
| Sun:06:20/17:56   | Sun:07:05/18:29   | Sun:06:30/18:02   | Sun:06:11/17:42  | Sun:06:20/17:56   |
| Chance of rain 0%   | Chance of rain 0%   | Chance of rain 0%   | Chance of rain 0%  | Chance of rain 0%   |

### News updates

The JSE All Share ended lower on Thurs as concern over the health of larger global economies continued to dampen sentiment. The rand was weaker against major currencies.

Manufacturing production grew 0.6% in February, after the sector saw subdued growth of 0.3% in January. This was slightly above the Bloomberg consensus of 0.5%. The biggest growth drivers were a 3.2% rise in food and beverages, and a 2.9% uptick in petroleum, chemical products, rubber and plastic products. While the sector has seen growth in recent months, the re-emergence of load-shedding has weighed on production volumes, keeping growth constrained. Statistics SA's manufacturing production index, which was at 100 points in 2015, came in at 95.1 points in February, up from 88.2 points in January. The monthly changes in factory output measured by Statistics SA usually tend to be foreshadowed by the Absa-sponsored purchasing managers index (PMI), which is published on the first business day of each month. The PMI, which gauges activity in the manufacturing industry, fell to 46.2 points in February, indicating a contraction. However, in recent months, the PMI and production figures have not been in tandem.

Coal veteran and former Exxaro CEO Siphon Nkosi will take the place of long-serving Sasol board member and chair Mandla Gantsho, who is retiring after 16 years with the group. The retirement of long-serving Sasol board member and chair, Mandla Gantsho, makes way for Siphon Nkosi, former CEO of Exxaro Resources and a veteran in all things coal. The JSE-listed synfuels and chemicals company announced that Gantsho would retire with effect on 22 November 22 after serving on its board of directors for 16 years, with more than five of these in the position of chair. Gantsho, who has extensive experience in banking and formerly served as a director for the South African Reserve Bank, retains his position as chair on the board of both Impala Platinum and Kumba Iron Ore's.

Public Enterprise Minister Pravin Gordhan has been served with a second subpoena by the Public Protector in relation to her investigation into the SA Revenue Service's (Sars) so-called rogue unit. Gordhan appeared before public protector Busisiwe Mkhwebane for the first time in November. This was in relation to the early pension payout to former Sars senior official Ivan Pillay during Gordhan's first stint as finance minister. Oupa Magashula was Sars commissioner at the time. The National Prosecuting Authority (NPA) withdrew charges linked to the pension payout against Gordhan, Magashula and Pillay in October 2016. Mkhwebane received a complaint about the matter in November 2016 and acted on it only in February 2018. The second subpoena served on Gordhan is in relation to a complaint lodged by EFF deputy president Floyd Shivambu about the "rogue unit". "The same allegations have been investigated repeatedly by various institutions — including the office of the Public Protector in 2014 — and no conclusive evidence could be found of any illegality by Sars or minister Gordhan," the minister's spokesman, Adrian Lackay, said.