

Momentum Collective Investments
 Schedule of fees, charges and maximum commissions for the period ending
 30 June 2018



Portfolio and fee class	JSE code	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Lag (days)	Hurdle rate	Rolling measurement period	Performance fee (% p.a. including VAT) if the portfolio returns 10% p.a. less than the benchmark return	Performance fee (% p.a. including VAT) if the portfolio returns 5% p.a. less than the benchmark return	Performance fee (% p.a. including VAT) if the portfolio returns in line with the benchmark return	Performance fee (% p.a. including VAT) if the portfolio returns 5% p.a. more than the benchmark return	Performance fee (% p.a. including VAT) if the portfolio returns 10% p.a. more than the benchmark return	Maximum possible performance fee including VAT %	Maximum upfront commission (%)	Maximum annual commission (%)
ALUWANI Africa Equity Fund Class A	RAEF	1.73		MSCI Emerging Frontiers Markets Africa excl. South Africa (ZAR)											3.45	1.15
ALUWANI Africa Equity Fund Class B1	MEAB1	1.15		MSCI Emerging Frontiers Markets Africa excl. South Africa (ZAR)												
ALUWANI Africa Equity Fund Class B2	MFEB2	0.00		MSCI Emerging Frontiers Markets Africa excl. South Africa (ZAR)												
ALUWANI Africa Equity Fund Class C1	MAFC1	1.44	Yes	MSCI Emerging Frontiers Markets Africa excl. South Africa (ZAR)	20	0	MSCI Emerging Frontiers Markets Africa excl. South Africa (ZAR)	2 years	0.00	0.00	0.00	1.14	2.30	2.28	3.45	1.15
ALUWANI Top 25 Fund Class A	RSEA	1.44		FTSE/JSE Top 40 SWIX Index J400T											3.45	1.15
ALUWANI Top 25 Fund Class B1	RMSO	2.42		FTSE/JSE Top 40 SWIX Index J400T												
ALUWANI Top 25 Fund Class B3	MTTB3	0.00		FTSE/JSE Top 40 SWIX Index J400T												
ALUWANI Top 25 Fund Class C1	MTTC1	0.98		FTSE/JSE Top 40 SWIX Index J400T	10		FTSE/JSE SWIX J400T	2 years	0	0	0	0.57	1.14	1.14		
ALUWANI Top 25 Fund Class R	RMSF	1.15		FTSE/JSE Top 40 SWIX Index J400T												
FNB Momentum Growth Fund Class A	RNF6	1.44		FTSE/JSE All Share Index J203T											4.89	
Momentum Bond Fund Class A	RNF6	0.86		BEASSA All Bond Index (ALBI)											3.45	1.15
Momentum Bond Fund Class B1	RBB1	2.42		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class B2	RDB2	1.44		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class B3	RMB3	1.27		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class B4	RMB4	0.00		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class B7	RMSB7	0.86		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class B9	MC9B9	0.00		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class B10	MMB10	0.23		BEASSA All Bond Index (ALBI)												
Momentum Bond Fund Class C1	RFBF6	0.58		BEASSA All Bond Index (ALBI)												
Momentum Clipped SWIX Index Fund Class A	MC5FA	0.46	No	FTSE/JSE SWIX J403T											3.45	1.15
Momentum Clipped SWIX Index Fund Class A1	MC5FA1	0.12	No	FTSE/JSE SWIX J403T												
Momentum Clipped SWIX Index Fund Class A2	MC5FA2	0.00	No	FTSE/JSE SWIX J403T												
Momentum Clipped SWIX Index Fund Class C	MC5FC	0.29	No	FTSE/JSE SWIX J403T												
Momentum Corporate High Interest Fund Class A	MCHA	0.58		STeFI +0.5% p.a.											3.45	1.15
Momentum Corporate High Interest Fund Class A1	MCHA1	0.23		STeFI +0.5% p.a.												
Momentum Corporate High Interest Fund Class A2	MCHA2	0.12		STeFI +0.5% p.a.												
Momentum Corporate High Interest Fund Class A3	MCHA3	0.00		STeFI +0.5% p.a.												
Momentum Corporate High Interest Fund Class C	MCHA3	0.29		STeFI +0.5% p.a.												
Momentum Corporate Money Market Fund Class A	MCMA	0.58		STeFI +0.20% p.a.											3.45	1.15
Momentum Corporate Money Market Fund Class B	MCMA1	0.12		STeFI +0.20% p.a.												
Momentum Corporate Money Market Fund Class B1	MCMA1	0.23		STeFI +0.20% p.a.												
Momentum Corporate Money Market Fund Class C	MCMA3	0.00		STeFI +0.20% p.a.												
Momentum Corporate Money Market Fund Class E	MCMEC	0.29		STeFI +0.20% p.a.												
Momentum Defensive Growth Fund Class A	MDGFA	1.55	No	CPI +3% p.a. over a rolling four year period												
Momentum Defensive Growth Fund Class B	MDGFB	0.29	No	CPI +3% p.a. over a rolling four year period												
Momentum Defensive Growth Fund Class B1	MDGFB1	0.00	No	CPI +3% p.a. over a rolling four year period												
Momentum Defensive Growth Fund Class C	MDGFC	1.09	No	CPI +3% p.a. over a rolling four year period												
Momentum Diversified Income Fund Class B1	MBB1	1.15		STeFI + 1% p.a.											3.45	1.15
Momentum Diversified Income Fund Class B10	MBB10	0.00		STeFI + 1% p.a.											3.45	1.15
Momentum Diversified Income Fund Class B11	MBB11	0.38	No	STeFI + 1% p.a.												
Momentum Diversified Income Fund Class B2	MBB2	1.50		STeFI + 1% p.a.												
Momentum Diversified Income Fund Class B3	MBB3	0.00	No	STeFI + 1% p.a.	15		STeFI + 2% p.a.	2 years	0.00	0.00	0.00	0.86	1.14	1.14		
Momentum Diversified Income Fund Class B4	MBB4	2.42		STeFI + 1% p.a.												
Momentum Diversified Income Fund Class B9	MBB9	0.63		STeFI + 1% p.a.												
Momentum Diversified Income Fund Class C1	MBF7	0.69		STeFI + 1% p.a.												
Momentum Enhanced Cautious Growth Fund of Funds Class A	SCFF	1.32		CPI +2% p.a. over any three year rolling period											3.45	1.15
Momentum Enhanced Cautious Growth Fund of Funds Class B1	MOCB1	1.15		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class B2	MOCB2	0.81		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class B3	MOCB3	1.32		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class B4	MCFB4	0.99		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class B6	MFCB6	0.00		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class B7	MFCB7	0.98		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class E	MC5FE	0.86		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Cautious Growth Fund of Funds Class G	MC5FG	0.81		CPI +2% p.a. over any three year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class A	SAIF	1.32		CPI +4% p.a. over any five year rolling period											3.45	1.15
Momentum Enhanced Diversified Growth Fund of Funds Class B1	MOCB1	1.15		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class B2	MOCB2	0.81		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class B3	MFCB3	1.32		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class B4	MFCB4	0.99		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class B6	MFCB6	0.00		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class B7	MFCB7	0.98		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Diversified Growth Fund of Funds Class B8	MFCB8	2.53		CPI +4% p.a. over any five year rolling period												
Momentum Enhanced Growth Fund of Funds Class A	MEGFA	1.32	No	CPI +5% p.a. over a six year rolling period											3.45	1.15
Momentum Enhanced Growth Fund of Funds Class B	MEGFB	0.00	No	CPI +5% p.a. over a six year rolling period												
Momentum Enhanced Growth Fund of Funds Class B2	MEFB2	2.53	No	CPI +5% p.a. over a six year rolling period												
Momentum Enhanced Growth Fund of Funds Class B3	MEFB3	0.35	No	CPI +5% p.a. over a six year rolling period												
Momentum Enhanced Growth Fund of Funds Class B4	MEGFB4	0.98	No	CPI +5% p.a. over a six year rolling period												
Momentum Enhanced Growth Fund of Funds Class B5	MEGFB5	0.58	No	CPI +5% p.a. over a six year rolling period												
Momentum Enhanced Growth Fund of Funds Class C	MEGFC	0.81	No	CPI +5% p.a. over a six year rolling period												
Momentum Enhanced Growth Plus Fund of Funds Class A	SMGF	1.32		CPI +6% p.a. over periods longer than rolling seven years											3.45	1.15
Momentum Enhanced Growth Plus Fund of Funds Class B1	MOAB1	1.15		CPI +6% p.a. over periods longer than rolling seven years												
Momentum Enhanced Growth Plus Fund of Funds Class B2	MOAB2	0.81		CPI +6% p.a. over periods longer than rolling seven years												
Momentum Enhanced Growth Plus Fund of Funds Class B3	MFCB3	1.09		CPI +6% p.a. over periods longer than rolling seven years												
Momentum Enhanced Growth Plus Fund of Funds Class B5	MFCB5	0.00		CPI +6% p.a. over periods longer than rolling seven years												
Momentum Enhanced Growth Plus Fund of Funds Class B6	MFCB6	2.53		CPI +6% p.a. over periods longer than rolling seven years												
Momentum Enhanced Growth Plus Fund of Funds Class B7	MFCB7	0.98		CPI +6% p.a. over periods longer than rolling seven years												
Momentum Enhanced Stable Growth Fund of Funds Class A	MESGFA	1.32	No	CPI +3% p.a. over a four year rolling periods											3.45	1.15
Momentum Enhanced Stable Growth Fund of Funds Class B	MESGFB	0.00	No	CPI +3% p.a. over a four year rolling periods												
Momentum Enhanced Stable Growth Fund of Funds Class B2	MESGFB2	2.53	No	CPI +3% p.a. over a four year rolling periods												
Momentum Enhanced Stable Growth Fund of Funds Class B3	MESGFB3	0.98	No	CPI +3% p.a. over a four year rolling periods												
Momentum Enhanced Stable Growth Fund of Funds Class B4	MESGFB4	0.58	No	CPI +3% p.a. over a four year rolling periods												
Momentum Enhanced Stable Growth Fund of Funds Class C	MESGFC	0.81	No	CPI +3% p.a. over a four year rolling periods												
Momentum Enhanced Yield Fund Class A	RMS	0.58		STeFI +0.5% p.a.											3.45	1.15
Momentum Enhanced Yield Fund Class B1	MCMB1	0.69		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B2	MCMB2	0.23		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B3	MEVB3	0.58		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B4	MEVB4	0.23		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B5	MEVB5	0.46		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B6	MYB6	0.00		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B7	MEVB7	0.29		STeFI +0.5% p.a.												
Momentum Enhanced Yield Fund Class B8	MEVB8	1.32		STeFI +0.5% p.a.												

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Momentum Financials Fund Class A	RMFB	1.44		FTSE/JSE Financials Index J580T												3.45	1.15
Momentum Financials Fund Class B1	RMFB	2.70		FTSE/JSE Financials Index J580T													
Momentum Financials Fund Class B2	RMFB2	1.44		FTSE/JSE Financials Index J580T													
Momentum Financials Fund Class B3	RMFB3	1.15		FTSE/JSE Financials Index J580T													
Momentum Financials Fund Class B4	MFCB4	1.44		FTSE/JSE Financials Index J580T													
Momentum Income Plus Fund Class A	RCA	1.15		STeFI + 3% p.a.												3.45	1.15
Momentum Income Plus Fund Class B1	RCA	1.73		STeFI + 3% p.a.													
Momentum Income Plus Fund Class B3	RMPB3	0.00		STeFI + 3% p.a.													
Momentum Income Plus Fund Class B4	RMB4	2.42		STeFI + 3% p.a.													
Momentum Income Plus Fund Class B5	RPB5	0.98		STeFI + 3% p.a.													
Momentum Income Plus Fund Class B6	MPB6	0.86		STeFI + 3% p.a.													
Momentum Income Plus Fund Class B8	MPB8	0.92		STeFI + 3% p.a.													
Momentum Income Plus Fund Class C1	MPB7	0.69		STeFI + 3% p.a.													
Momentum Industrial Fund Class A	RMCF	1.73		FTSE/JSE Industrials Index J257T												3.45	1.15
Momentum Industrial Fund Class B1	RMB1	1.44		FTSE/JSE Industrials Index J257T													
Momentum Industrial Fund Class B2	MICB2	0.00		FTSE/JSE Industrials Index J257T													
Momentum Inflation Linked Bond Fund Class A	MLB	1.15		Inflation Linked Bond Index (RGOV)												3.45	1.15
Momentum Inflation Linked Bond Fund Class B1	MLB1	0.00		Inflation Linked Bond Index (RGOV)													
Momentum Inflation Linked Bond Fund Class B2	MLB2	0.86		Inflation Linked Bond Index (RGOV)													
Momentum Inflation Linked Bond Fund Class B3	MLB3	0.23		Inflation Linked Bond Index (RGOV)													
Momentum International Balanced Feeder Fund Class B7	MBB7	0.92		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class C1	MBB6	0.46		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class A	RBA	0.92		65% MSCI AWCJ GR USD, 35% CTI WBIG USD												3.45	1.15
Momentum International Balanced Feeder Fund Class B1	RF	2.19		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class B2	RF	1.67		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class B3	RB3	1.15		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class B4	RB4	0.00		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class B5	RMB5	1.90		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Balanced Feeder Fund Class M1	MBM1	0.00		65% MSCI AWCJ GR USD, 35% CTI WBIG USD													
Momentum International Conservative Feeder Fund Class A	RMH	0.92		30% MSCI AWCJ GR USD, 70% CTI WBIG USD												3.45	1.15
Momentum International Conservative Feeder Fund Class B1	RB1	2.19		30% MSCI AWCJ GR USD, 70% CTI WBIG USD													
Momentum International Conservative Feeder Fund Class B2	RB2	1.90		30% MSCI AWCJ GR USD, 70% CTI WBIG USD													
Momentum International Conservative Feeder Fund Class B3	RB3	1.15		30% MSCI AWCJ GR USD, 70% CTI WBIG USD													
Momentum International Conservative Feeder Fund Class B4	RB4	0.00		30% MSCI AWCJ GR USD, 70% CTI WBIG USD													
Momentum International Conservative Feeder Fund Class C1	MICB6	0.46		30% MSCI AWCJ GR USD, 70% CTI WBIG USD													
Momentum International Conservative Feeder Fund Class M1	MCM1	0.00		30% MSCI AWCJ GR USD, 70% CTI WBIG USD													
Momentum International Equity Feeder Fund Class A	RMB	0.92		MSCI AWCJ GR USD												3.45	1.15
Momentum International Equity Feeder Fund Class B1	RMB	2.65		MSCI AWCJ GR USD													
Momentum International Equity Feeder Fund Class B2	RIE2	0.00		MSCI AWCJ GR USD													
Momentum International Equity Feeder Fund Class C1	RIE3	0.46		MSCI AWCJ GR USD													
Momentum International Equity Feeder Fund Class M1	MIEM1	0.00		MSCI AWCJ GR USD													
Momentum International Income Fund Class B1	RMC	2.13		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class A	RM	0.86		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR												3.45	1.15
Momentum International Income Fund Class B2	RI2	1.15		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class B3	RI3	1.10		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class B4	RI4	0.00		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class B5	MB5	1.82		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class B6	MB6	1.44		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class B7	MB7	0.46		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum International Income Fund Class C1	MC1	0.46		1/3 US 3m LIBOR, 1/3 UK 3m LIBOR, 1/3 Euro 3m LIBOR													
Momentum Mid & Small Cap Index Fund A	MMSCF	0.46	No	MMI Proprietary Mid & Small Cap Index													
Momentum Mid & Small Cap Index Fund B	MMSCFB	0.29	No	MMI Proprietary Mid & Small Cap Index													
Momentum Mid & Small Cap Index Fund B1	MMSCB1	0.00	No	MMI Proprietary Mid & Small Cap Index													
Momentum Mid & Small Cap Index Fund C	MMSCF	0.12	No	MMI Proprietary Mid & Small Cap Index													
Momentum Money Market Fund Class A	RMM	0.58		STeFI												3.45	1.15
Momentum Money Market Fund Class B10	MCB10	0.00		STeFI													
Momentum Money Market Fund Class B3	RMB3	0.35		STeFI													
Momentum Money Market Fund Class B4	RMB4	1.01		STeFI													
Momentum Money Market Fund Class B5	RMB5	0.00		STeFI													
Momentum Money Market Fund Class B6	RMB6	0.12		STeFI													
Momentum Money Market Fund Class B7	RMB7	0.46		STeFI													
Momentum Money Market Fund Class B8	RMB8	0.40		STeFI													
Momentum Money Market Fund Class C1	RMB9	0.29		STeFI													
Momentum Optimal Yield Fund Class A	RMFA	0.92		STeFI call deposit index												3.45	1.15
Momentum Optimal Yield Fund Class B10	RAFE	0.00		STeFI call deposit index													
Momentum Optimal Yield Fund Class B11	RAB11	1.15		STeFI call deposit index													
Momentum Optimal Yield Fund Class B12	MOB12	0.06		STeFI call deposit index													
Momentum Optimal Yield Fund Class B2	RMTB	2.70		STeFI call deposit index													
Momentum Optimal Yield Fund Class B3	RAB3	1.73		STeFI call deposit index													
Momentum Optimal Yield Fund Class B4	RAB4	0.29	Yes	STeFI call deposit - 10% p.a.	12.5		STeFI call deposit - 10% p.a.	1 year	0	0.7125	1.425	2.1375	2.85	1.43			
Momentum Optimal Yield Fund Class B5	RAB5	0.00	Yes	STeFI call deposit - 2% p.a.	12.5		STeFI call deposit - 2% p.a.	1 year	0	0	0.285	0.9375	1.71	1.43			
Momentum Optimal Yield Fund Class C1	RAB6	0.58	No	STeFI call deposit index													
Momentum Real Growth Core Equity Fund Class A	MRCGFA	0.58	No	FTSE/JSE SWIX J403T												3.45	1.15
Momentum Real Growth Core Equity Fund Class B	MRCGFB	0.00	No	FTSE/JSE SWIX J403T													
Momentum Real Growth Core Equity Fund Class B2	MRCGFB	0.09	No	FTSE/JSE SWIX J403T													
Momentum Real Growth Core Equity Fund Class C	MRCGFC	0.40	No	FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class A	MEME	1.73		FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class B10	MBB10	0.69		FTSE/JSE SWIX J403T												3.45	1.15
Momentum Real Growth Equity Fund Class B11	MBB11	1.73		FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class B2	MBB2	1.37		FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class B3	MBB3	0.00	No	FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class B4	MBB4	2.53	No	FTSE/JSE SWIX J403T	20		FTSE/JSE SWIX J403T	2 years	0.00	0.00	0.00	1.14	1.71	1.71	3.45	1.15	
Momentum Real Growth Equity Fund Class B5	MBB5	1.44		FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class B7	MBB7	0.98		FTSE/JSE SWIX J403T													
Momentum Real Growth Equity Fund Class C1	MBB8	0.98		FTSE/JSE SWIX J403T													

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Momentum Real Growth Property Fund Class A	RBPF	1.44		FTSE/JSE Listed Property Index J253T												3.45	1.15
Momentum Real Growth Property Fund Class B1	RPB1	2.42		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B10	MPB10	0.29	No	FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B2	RPB2	1.73		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B3	RPB3	1.27		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B4	RPB4	0.00		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B6	RPF6	2.01		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B7	RPF7	1.15		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class B8	MOPB8	0.00		FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Fund Class C1	MOPB1	0.98		FTSE/JSE Listed Property Index J253T												3.45	1.15
Momentum Real Growth Property Index Fund Class A	MORPFA	0.46	No	FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Index Fund Class B	MORPFB	0.29	No	FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Index Fund Class B1	MORPFB1	0.00	No	FTSE/JSE Listed Property Index J253T													
Momentum Real Growth Property Index Fund Class C	MORPFC	0.17	No	FTSE/JSE Listed Property Index J253T													
Momentum Resources Fund Class A	SAGR	1.73		FTSE/JSE Resources Index J258T													
Momentum Resources Fund Class B1	MORB1	0.00		FTSE/JSE Resources Index J258T													
Momentum SA Defensive Growth Fund Class A	MSDGA	1.55	No	CPI + 2% p.a. over 4 four year rolling period												3.45	1.15
Momentum SA Defensive Growth Fund Class B	MSDGB	0.29	No	CPI + 3% e.a. over 4 four year rolling period													
Momentum SA Defensive Growth Fund Class B1	MSDGB1	0.00	No	CPI + 3% p.a. over 4 four year rolling period													
Momentum SA Defensive Growth Fund Class C	MSDGC	1.09	No	CPI + 3% p.a. over 4 four year rolling period													
Momentum SA Flexible Fixed Interest Fund Class A	MSFFA	1.15	No	ALBI + 1% p.a. over a three year rolling period												3.45	1.15
Momentum SA Flexible Fixed Interest Fund Class B	MSFFB	0.40	No	ALBI + 1% p.a. over a three year rolling period													
Momentum SA Flexible Fixed Interest Fund Class B1	MSFFB1	0.00	No	ALBI + 1% p.a. over a three year rolling period													
Momentum SA Flexible Fixed Interest Fund Class C	MSFFC	0.69	No	ALBI + 1% p.a. over a three year rolling period													
Momentum SA Real Growth Property Fund Class A	MSRGA	1.44	No	FTSE/JSE Listed Property Index J253T												3.45	1.15
Momentum SA Real Growth Property Fund Class B	MSRGB	0.29	No	FTSE/JSE Listed Property Index J253T													
Momentum SA Real Growth Property Fund Class B1	MSRGB1	0.00	No	FTSE/JSE Listed Property Index J253T													
Momentum SA Real Growth Property Fund Class C	MSRGC	0.98	No	FTSE/JSE Listed Property Index J253T													
Momentum Small/Mid-Cap Fund Class A	RMEC	1.73	Yes	FTSE/JSE SWIX J403T	15		FTSE/JSE SWIX J403T	1 year	0.00	0.00	0.00	0.86	1.14	1.14		3.45	1.15
Momentum Small/Mid-Cap Fund Class B1	RMC1	2.99		FTSE/JSE SWIX J403T													
Momentum Small/Mid-Cap Fund Class B2	REB2	2.01		FTSE/JSE SWIX J403T													
Momentum Small/Mid-Cap Fund Class B3	RMB3	1.44		FTSE/JSE SWIX J403T													
Momentum Small/Mid-Cap Fund Class B4	RMB4	0.00		FTSE/JSE SWIX J403T													
Momentum Small/Mid-Cap Fund Class C1	RMCB	1.09	Yes	FTSE/JSE SWIX J403T	15		FTSE/JSE SWIX J403T	1 year	0.00	0.00	0.00	0.86	1.14	1.14		3.45	1.15
Momentum Mid & Small Cap Index Fund Class A	MMSCA	0.46	No	MMI Proprietary Mid & Small Cap Index													
Momentum Mid & Small Cap Index Fund Class B	MMSCB	0.29	No	MMI Proprietary Mid & Small Cap Index													
Momentum Mid & Small Cap Index Fund Class B1	MMSCB1	0.00	No	MMI Proprietary Mid & Small Cap Index													
Momentum Mid & Small Cap Index Fund Class C	MMSCC	0.12	No	MMI Proprietary Mid & Small Cap Index													
Momentum Target Cautious Growth Fund of Funds Class A	MTCGA	0.69	No	CPI +2% p.a. over a three year rolling period												3.45	1.15
Momentum Target Cautious Growth Fund of Funds Class B	MTCGB	0.00	No	CPI +2% p.a. over a three year rolling period													
Momentum Target Cautious Growth Fund of Funds Class B2	MTCGB2	0.58	No	CPI +2% p.a. over a three year rolling period													
Momentum Target Cautious Growth Fund of Funds Class C	MTCGC	0.40	No	CPI +2% p.a. over a three year rolling period													
Momentum Target Diversified Growth Fund of Funds Class A	MTDGA	0.69	No	CPI +4% p.a. over a five year rolling period												3.45	1.15
Momentum Target Diversified Growth Fund of Funds Class B	MTDGB	0.00	No	CPI +4% p.a. over a five year rolling period													
Momentum Target Diversified Growth Fund of Funds Class B2	MTDGB2	0.58	No	CPI +4% p.a. over a five year rolling period													
Momentum Target Diversified Growth Fund of Funds Class C	MTDGC	0.40	No	CPI +4% p.a. over a five year rolling period													
Momentum Target Growth Fund of Funds Class A	MTGA	0.69	No	CPI +5% p.a. over a six year rolling period												3.45	1.15
Momentum Target Growth Fund of Funds Class B	MTGB	0.00	No	CPI +5% p.a. over a six year rolling period													
Momentum Target Growth Fund of Funds Class B2	MTGB2	0.58	No	CPI +5% p.a. over a six year rolling period													
Momentum Target Growth Fund of Funds Class C	MTGC	0.40	No	CPI +5% p.a. over a six year rolling period													
Momentum Target Growth Plus Fund of Funds Class A	MTGPA	0.69	No	CPI +6% p.a. over periods longer than rolling seven years												3.45	1.15
Momentum Target Growth Plus Fund of Funds Class B	MTGPB	0.00	No	CPI +6% p.a. over periods longer than rolling seven years													
Momentum Target Growth Plus Fund of Funds Class B2	MTGPB2	0.58	No	CPI +6% p.a. over periods longer than rolling seven years													
Momentum Target Growth Plus Fund of Funds Class C	MTGPC	0.40	No	CPI +6% p.a. over periods longer than rolling seven years													
Momentum Target Stable Growth Fund of Funds Class A	MSTGA	0.69	No	CPI +3% p.a. over a four year rolling period												3.45	1.15
Momentum Target Stable Growth Fund of Funds Class B	MSTGB	0.00	No	CPI +3% p.a. over a four year rolling period													
Momentum Target Stable Growth Fund of Funds Class B2	MSTGB2	0.58	No	CPI +3% p.a. over a four year rolling period													
Momentum Target Stable Growth Fund of Funds Class C	MSTGC	0.40	No	CPI +3% p.a. over a four year rolling period													
Momentum Trending Equity Fund Class A	MTQFA	0.52	No	FTSE/JSE Capped SWIX J433T												3.45	1.15
Momentum Trending Equity Fund Class B	MTQFB	0.35	No	FTSE/JSE Capped SWIX J433T													
Momentum Trending Equity Fund Class B1	MTQFB1	0.00	No	FTSE/JSE Capped SWIX J433T													
Momentum Trending Equity Fund Class C	MTQFC	0.09	No	FTSE/JSE Capped SWIX J433T													
Momentum Top 40 Index Fund Class A	RMTB	0.58		FTSE/JSE Top 40 Index J200T												3.45	1.15
Momentum Top 40 Index Fund Class B1	RMTF	2.13		FTSE/JSE Top 40 Index J200T													
Momentum Top 40 Index Fund Class B2	RTB2	1.44		FTSE/JSE Top 40 Index J200T													
Momentum Top 40 Index Fund Class B3	RTFB3	0.29		FTSE/JSE Top 40 Index J200T													
Momentum Top 40 Index Fund Class B6	MTB6	0.00		FTSE/JSE Top 40 Index J200T													
Momentum Value Equity Fund Class A	MVEFA	0.52	No	FTSE/JSE Capped SWIX J433T												3.45	1.15
Momentum Value Equity Fund Class B	MVEFB	0.35	No	FTSE/JSE Capped SWIX J433T													
Momentum Value Equity Fund Class B1	MVEFB1	0.00	No	FTSE/JSE Capped SWIX J433T													
Momentum Value Equity Fund Class C	MVEFC	0.09	No	FTSE/JSE Capped SWIX J433T													

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Collective investment schemes in securities are generally medium- to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Momentum Collective Investments (RF) (Pty) Ltd (the manager) does not provide any guarantee, either with respect to the capital or the return of a portfolio. For certain portfolios the manager has the right to close these portfolios to new investors to manage them more efficiently, in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insignificant liquidity. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager, or is available on the website (www.momentum.co.za/collectiveinvestments). Forward pricing is used.

The following transaction call-off fees apply: For Money Market portfolios is 10.00 on the pricing date; for all funds, except for Fund of Funds, Funder Funds and Money Market Funds is 14.00 on the pricing date; for Fund of Funds and Funder Funds is 15.00; Fund of Funds and Funder Funds is 24.00. The contracts policy and procedures and the conflicts of interest management policy are available on Momentum Collective Investment's (RF) (Pty) Ltd website at (www.momentum.co.za/collectiveinvestments). The Total Expense Ratio (TER) is the percentage of the net asset value of the Financial Product incurred as expenses related to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TERs. The disclosed TER is shown as an annual percentage based on data for the financial year-end to 30 June 2016. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indicator of what is to be expected for the annual expenses/costs that could be incurred. These ratios do not represent any contractual charges or fees.

Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential concentration on equity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available on Momentum Collective Investments' website at www.momentum.co.za/collectiveinvestments. Associates of the manager have invested with certain portfolios and the details thereof are available from the manager.

Momentum Collective Investments (RF) (Pty) Ltd is an authorised manager of collective investment schemes in terms of the Collective Investment Schemes Control Act, No. 45 of 2002. MMI Holdings Limited is a full member of the Association for Savings and Investments South Africa. The Standard Bank of South Africa Limited (PO Box 54, Cape Town, 8000) is the Trustee of Momentum Collective Investments Scheme. The manager and trustee are registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Momentum Collective Investments (RF) (Pty) Ltd (Reg No: 1987004287/07) (PO Box 7400 Centurion 0046).

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A money market portfolio is not a bank deposit account. The price of a Momentum Money Market Fund participatory interest is targeted at a constant value. For money market portfolios the total return to the investor is made up of interest received and any gain or loss made on any particular instrument, and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the portfolio. For money market portfolios excessive withdrawals from the portfolio may place the portfolio under liquidity pressures, and in such circumstances a process of ring-fencing of withdrawal Page 2 of 2 instructions and managed pay-outs over time may be followed. The Momentum Money Market Fund yield illustrated in our interim disclosure documents and quoted only in the press is the 7-day rolling effective yield.

Funder Funds
A Funder Fund is a portfolio that invests in a single portfolio of a collective investment scheme, which leads to own charges and which could result in a higher fee structure for the Funder Fund.

Fund of Funds
A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes that have their own charges, which could result in a higher fee structure for the Fund of Funds.

Bond/income funds
Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly while those quoted in the Weekly Income Fund Yield Summary are current running yields calculated weekly.

Some of the portfolios are managed by Momentum Asset Management (Pty) Ltd and some are managed by Momentum Outcome-based Solutions (Pty) Ltd.

Investment manager	Registration number	IFSP number	Registered address
Momentum Asset Management (Pty) Ltd	2020/0006547	18634	288 West Avenue, Centurion 0107
Momentum Outcome-based Solutions (Pty) Ltd	2020/0006547	18634	288 West Avenue, Centurion 0107

The above investment managers are authorised financial services provider under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002).

Please be advised that there may be representatives acting under supervision.