

09 April 2021

	Close price at 4/8/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,053.97	-0.2%	0.9%	12.9%	43.6%
All-Share Index Total Return	10,587.95	-0.2%	1.0%	14.3%	47.5%
Resources Index	39,413.56	0.2%	2.8%	19.1%	74.4%
Industrials Index	93,342.48	-0.1%	0.2%	12.9%	32.5%
Financials Index	30,620.25	-1.5%	-2.0%	1.1%	24.0%
Top 40 Index	61,303.19	-0.2%	0.7%	12.7%	43.3%
Shareholder Weighted Index	24,821.11	-0.1%	0.6%	14.0%	44.8%
Capped Shareholder Weighted Index	26,339.97	-0.2%	0.9%	13.6%	46.8%
SA Listed Property Index	1,341.94	0.2%	2.6%	9.1%	31.7%
SA Volatility Index	20.14	1.1%	-9.4%	9.2%	-42.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	761.96	0.7%	2.2%	0.4%	19.5%
SteFI Composite Index	469.15	0.0%	0.1%	1.0%	4.5%
FTSE/JSE Inflation-Linked Index	279.65	0.0%	-0.3%	4.3%	11.6%
Interest rates					
Prime rate	7.00%			0.0%	-20.0%
Repo rate	3.50%			0.0%	-33.3%
Commodities (in US dollars)					
Gold price	1,737.55	-0.3%	3.1%	-8.3%	5.3%
Platinum price	1,230.99	-0.8%	6.3%	15.1%	66.1%
Oil price	63.20	0.1%	0.7%	22.0%	92.4%
Global indices (in base currency)					
Dow Jones (US)	33,503.57	0.2%	1.6%	9.5%	43.0%
S&P 500 (US)	4,097.17	0.4%	3.1%	9.1%	49.0%
FTSE (UK)	3,960.97	0.7%	3.4%	7.8%	26.1%
Hang Seng (Hong Kong)	29,008.07	1.2%	2.2%	6.5%	21.0%
Shanghai	3,482.55	0.1%	1.2%	0.3%	23.7%
Nikkei (Japan)*	29,708.98	-0.1%	1.8%	8.3%	53.5%
Cac 40 (France)	6,165.72	0.6%	1.6%	11.1%	38.8%
Dax (Germany)	1,428.27	0.2%	1.6%	10.1%	48.2%
MSCI Emerging*	1,343.36	0.3%	2.0%	4.0%	53.7%
MSCI Developed*	2,895.61	0.5%	3.0%	7.6%	49.3%
US Volatility Index	16.95	-1.2%	-12.6%	-25.5%	-60.9%
Exchange rates					
Rand/US dollar	14.53	0.3%	1.7%	1.1%	25.2%
Rand/euro	17.30	0.0%	0.2%	3.8%	14.1%
Rand/pound	19.94	0.4%	2.1%	0.7%	13.0%
Dollar/euro	1.19	-0.4%	-1.6%	2.5%	-8.9%
Inflation indicator					
CPI					2.9%
Group indicator					
Momentum Metropolitan Holdings	17.63	-0.2%	1.3%	11.9%	14.4%

*Last available numbers used, as these numbers were not available

Global update

London — Airlines slammed Britain's plans for restarting international travel, saying that expensive testing requirements for trips to low-risk countries would mean that only wealthy people could take holidays abroad.

Frankfurt — German engineering group Siemens Energy aims for a slice of the \$2.3-trillion US President Joe Biden plans to spend on infrastructure, including power grids and renewables, as the company targets higher sales in its biggest market.

Local update

The JSE turned weaker in late trade amid mixed global markets as another dovish report from the US Federal Reserve served as a reminder that the pandemic is far from over. In Europe, the European Medicines Agency warned of a possible link between AstraZeneca's Covid-19 vaccine and a rare type of blood clot in the brain. Of more than 20-million who have received the shot in Britain, 79 have suffered blood clots, with 19 dying. The EU says ministers have "different interpretations" of the safety report, indicating possible divisions ahead.

World number one diamond producer by value, De Beers, reported a one fifth fall in the third sale of the year and warned that the Covid-19 pandemic is still creating difficulties for its markets. De Beers, which is 85% owned by global resources company Anglo American, reported income of \$440m (R6.38bn) for its third sales event of 2021, down from \$550m in the second sale.

TWK Investments, which was founded in SA 80 years ago and provides a suite of services in agriculture, ranging from timber products to the sale of farming inputs such as fertilisers, has added its voice to the raging debate on the Expropriation Bill, which is going through a public participation process. The bill, introduced by the department of public works and infrastructure five months ago, seeks to provide clear guidelines on when it is appropriate for the state to expropriate land with or without compensation.

Minister of mineral resources & energy Gwede Mantashe has promised to release a tender for the procurement of coal-fired power generation in the coming year. But one might reasonably wonder why he should even bother. The Integrated Resource Plan — SA's electricity infrastructure road map — provides an allocation for 1,500MW of new, independent, coal power to come online, contributing to a total 33,000MW of coal power generation by 2030. But, so far, any such project appears doomed to failure.