

19 March 2019






	Close price at 2019/03/18	Daily % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	56 769.86	1.3%	1.4%	7.6%	-2.3%
All-Share Index Total Return	8 368.69	1.3%	1.8%	8.3%	0.9%
Resources Index	26 416.78	2.0%	2.2%	15.0%	32.4%
Industrials Index	75 271.20	1.3%	2.6%	7.0%	-11.0%
Financials Index	42 041.45	0.6%	-1.9%	1.8%	-11.1%
Top 40 Index	50 388.59	1.4%	1.5%	7.8%	-2.0%
Shareholder Weighted Index	20 706.51	1.3%	1.9%	6.7%	-3.8%
Capped Shareholder Weighted Index	22 708.36	1.0%	1.1%	5.2%	-4.2%
SA Listed Property Index	1 880.86	-0.3%	-0.8%	2.1%	-9.2%
SA Volatility Index	17.14	0.0%	4.9%	-21.3%	5.2%
<b>Interest-bearing indices</b>					
JSE ASSA All Bond Index (ALBI)	652.26	-0.1%	0.6%	3.0%	4.7%
SteFI Composite Index	417.08	0.1%	0.4%	1.5%	7.3%
JSE ASSA SA Government ILB Index	689.35	0.0%	-0.2%	1.0%	1.8%
<b>Interest rates</b>					
Prime rate	10.25%			0.0%	0.0%
Repo rate	6.75%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1 303.74	0.1%	-1.5%	1.8%	-0.8%
Platinum price	832.25	0.4%	-4.6%	4.9%	-12.0%
Oil price	67.46	0.7%	1.6%	23.9%	2.0%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	25 914.10	0.3%	0.0%	11.1%	3.9%
S&P 500 (US)	2 832.94	0.4%	1.7%	13.0%	2.9%
FTSE (UK)	4 000.03	0.8%	2.9%	8.8%	1.1%
Hang Seng (Hong Kong)	29 409.01	1.4%	2.7%	15.3%	-6.6%
Shanghai	3 096.42	2.5%	5.3%	24.2%	-5.3%
Nikkei (Japan)	21 584.50	0.6%	0.9%	7.8%	-0.4%
CAC 40 (France)	5 412.83	0.1%	3.3%	14.4%	2.5%
DAX (Germany)	1 099.31	-0.1%	1.5%	11.0%	-6.0%
MSCI Emerging	1 069.26	1.1%	1.7%	10.7%	-11.9%
MSCI Developed	2 117.99	0.4%	1.5%	12.4%	-0.8%
US Volatility Index	13.10	1.7%	-11.4%	-48.5%	-17.1%
<b>Exchange rates</b>					
Rand/US dollar	14.44	0.4%	2.5%	0.6%	20.6%
Rand/euro	16.37	0.4%	2.2%	-0.6%	11.3%
Rand/pound	19.15	0.0%	2.5%	4.5%	14.7%
Dollar/euro	1.13	0.1%	-0.3%	-1.1%	-7.7%
<b>Inflation indicator</b>					
CPI					4.0%
<b>Group indicator</b>					
MMI Holdings	17.68	0.3%	13.3%	3.2%	-22.0%

Last available data used, where numbers were not available

### Today's sport

	Start time	Channel	Details
Cycling	14:40pm	SHD5, SS5	Tirreno-Adriatico '19: Stage 7
Cricket	17:55pm	SHD3, SS3	Int CRI '19: RSA v SRI 1st T20
Football	15:30pm	SHD2, SS2	PLTV: Premier League Today
Football	22:00pm	SHD3, SS3	PLTV: Premier League Today

### Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
16°C - 30°C	14°C - 23°C	13°C - 30°C	23°C - 31°C	18°C - 32°C
Sun:06:14/18:16	Sun:06:52/18:55	Sun:06:21/18:23	Sun:06:02/18:04	Sun:06:14/18:16
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 0%

### News updates

The JSE All Share closed strong on led by Naspers and with banks reversing earlier weakness to close higher. The rand was weak against major currencies.

Former Steinhoff chair and top shareholder Christo Wiese is open to negotiations over his \$4bn claim against the company, he said on Monday, days after Steinhoff released a report that showed the scale of a devastating accounting fraud. The SA retailer said on Friday that an independent report had found it had overstated profits over several years in a \$7.4bn accounting fraud involving a small group of top executives and outsiders. Steinhoff did not name the individuals but said those implicated were no longer employed by the company. Steinhoff first disclosed the hole in its accounts in December 2017, hammering its shares and triggering lawsuits from shareholders including Wiese. As the largest shareholder in Steinhoff, with a stake of about 20%, Wiese was particularly hard hit by the more than 90% crash in the company's stock price. He acquired the stake in 2014 when he sold his company Pepkor to Steinhoff in exchange for shares. "I would expect Steinhoff to give me back my money, and I will give them back their worthless shares," Wiese told Reuters.

Alexander Forbes Group, which has lost eight top managers in recent months, said on Tuesday that Bruce Bydowell would take over as CFO in April. Bydowell, who at one point held the role of acting finance chief, has been with the financial services group for more than 16 years. He completed his articles with Deloitte in the US. "He has also spent a number of years in corporates such as Presmed Healthcare and Deutsche Bank," Alexander Forbes said. Bloomberg reported in January that Thabo Mashaba, chief empowerment and transformation officer at Alexander Forbes, had resigned, taking the number of top managers that had left the group in recent months to eight.

State utility Eskom will make more power cuts this week as it struggles with capacity shortages that threaten to stymie President Cyril Ramaphosa's efforts to boost investments and economic growth. Eskom supplies more than 90% of the power in SA but has suffered repeated faults at its coal-fired power stations, along with low water levels at hydroelectric plants and diesel shortages. Ramaphosa told eNCA television on Monday the power cuts were worrying and authorities were working to restore power. The situation worsened on Saturday after Eskom lost its electricity imports from the Cahora Bassa hydroelectric system, which contributes more than 1,000MW to the SA grid, after a cyclone hit Mozambique. Eskom said late on Sunday it would continue to implement rolling blackouts on Monday and Tuesday with 4,000MW to be cut from the grid on a rotational basis. Businesses have been disrupted, particularly small and medium-sized firms which do not have access to backup power sources such as diesel generators.