

23 May 2019






	Close price at 2019/05/22	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55 231.05	-0.5%	-5.6%	4.7%	-5.0%
All-Share Index Total Return	8 214.38	-0.5%	-5.6%	6.3%	-1.7%
Resources Index	24 335.63	-2.2%	-6.5%	5.9%	5.9%
Industrials Index	74 707.74	0.0%	-6.6%	6.2%	-9.4%
Financials Index	41 644.95	0.1%	-2.6%	0.8%	-5.9%
Top 40 Index	49 193.90	-0.6%	-5.9%	5.3%	-4.7%
Shareholder Weighted Index	20 365.91	-0.5%	-6.4%	4.9%	-3.4%
Capped Shareholder Weighted Index	22 309.41	-0.6%	-5.3%	3.3%	-4.7%
SA Listed Property Index	1 893.18	-0.4%	-1.8%	2.8%	-6.7%
SA Volatility Index	15.55	0.0%	0.8%	-28.6%	-7.9%
Interest-bearing indices					
JSE ASSA All Bond Index (ALBI)	670.13	0.6%	1.2%	5.8%	8.7%
SteFI Composite Index	422.43	0.0%	0.4%	2.8%	7.3%
JSE ASSA SA Government ILB Index	704.28	0.1%	-0.6%	3.2%	2.3%
Interest rates					
Prime rate	10.25%			0.0%	2.5%
Repo rate	6.75%			0.0%	3.8%
Commodities (in US dollars)					
Gold price	1 273.11	-0.2%	-0.8%	-0.6%	-1.5%
Platinum price	809.40	-0.4%	-9.9%	2.0%	-10.2%
Oil price	70.81	-1.8%	-1.2%	30.1%	-10.9%
Global indices (in base currency)					
Dow Jones (US)	25 776.61	-0.4%	-3.1%	10.5%	3.8%
S&P 500 (US)	2 856.27	-0.3%	-3.0%	13.9%	4.8%
FTSE (UK)	4 012.87	0.0%	-1.4%	9.2%	-7.2%
Hang Seng (Hong Kong)	27 705.94	0.2%	-6.7%	8.6%	-11.3%
Shanghai	2 891.70	-0.5%	-6.1%	16.0%	-10.0%
Nikkei (Japan)	21 283.37	0.1%	-4.4%	6.3%	-7.3%
CAC 40 (France)	5 378.98	-0.1%	-3.7%	13.7%	-4.6%
DAX (Germany)	1 136.80	0.1%	-2.2%	14.8%	-8.3%
MSCI Emerging	998.00	-0.1%	-7.5%	3.3%	-12.6%
MSCI Developed	2 111.78	-0.3%	-3.1%	12.1%	-0.8%
US Volatility Index	14.75	-1.3%	12.4%	-42.0%	11.6%
Exchange rates					
Rand/US dollar	14.38	-0.1%	0.5%	0.2%	14.4%
Rand/euro	16.03	-0.2%	0.0%	-2.6%	8.3%
Rand/pound	18.20	-0.5%	-2.3%	-0.7%	7.8%
Dollar/euro	1.12	-0.1%	-0.6%	-2.8%	-5.3%
Inflation indicator					
CPI					4.4%
Group indicator					
MMI Holdings	18.29	1.0%	2.5%	6.8%	-9.0%

Last available data used, where numbers were not available

Today's sport

	Start time	Channel	Details
Cycling	13:15pm	SHD5, SS5	Giro d'Italia '19: Stage 12
Football	17:45pm	SHD6, SS6	FIFA U/20 WC '19: MEX v ITA
Football	14:55pm	SHD11, SS	FIFA U20 WC '19: TAH v SEN
Motorsport	10:45am	SHD7, SS7	F1 '19: Monaco GP Practice 1

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
9°C - 21°C	12°C - 23°C	7°C - 24°C	15°C - 24°C	8°C - 23°C
Sun:06:39/17:29	Sun:07:31/17:53	Sun:06:48/17:34	Sun:06:33/17:11	Sun:06:37/17:29
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

News updates

The JSE All Share closed weaker on Wed as mostly negative corporate news weighed on the local bourse. The rand was firmer against major currencies.

Inflation slowed to 4.4% in April, below expectations, strengthening the case for the Reserve Bank to maintain interest rates. Measured by the annual change in the consumer price index (CPI), inflation decelerated from March's 4.5%. This was below a poll by Trading Economics, which expected inflation to rise to 4.7%; and the Bloomberg consensus, which expected inflation to remain flat at 4.5%. This is despite the steepest fuel price hike in four years in April — a third consecutive hike that was countered by muted underlying inflation. In March, another fuel price hike saw inflation rise to the mid-point of the Bank's 3%-6% target range. While the transport component increased from 0.9 of a percentage point in March to 1.1 percentage points in April, this was offset by a decrease in alcoholic beverages and tobacco, which dropped from 0.4 of a percentage point to 0.3 of a percentage point; while recreation and culture fell from 0.1 of a percentage point to zero. However, compared to a month ago, inflation rose by 0.6% as transport contributed 0.4 of a percentage point.

Investment holding company Brait says the net value of its assets has fallen sharply amid "challenging" conditions. The company said in a trading statement on Thursday its reported net asset value per share in the year to end-March fell between 23.4% and 27%, to between R40.75 and R42.75. Brait's shares were at R23.35 on Wednesday, a gaping discount despite the reduction in net asset value. "The challenging environment has resulted in the decline of the respective peer-group average multiples for each of Brait's portfolio companies," it said. As such, Brait had reduced the valuation multiples for Virgin Active, Premier and Iceland Foods. Brait said earlier in May it had reduced its exposure to investee company New Look following the completion of a restructuring exercise undertaken by the British high street retailer. This happened after the end of Brait's financial year. Brait's equity investment in New Look remains valued at zero, it said on Thursday. Brait said it plans to publish its results on or around June 18.

Standard Bank CEO Sim Tshabalala intervened to prevent former Public Investment Corporation (PIC) boss Dan Matjila from facilitating a questionable R45m fee for a businessman the asset manager had helped to acquire a stake in mortgage provider SAHome Loans. This is according to Standard Bank special counsel Ian Sinton's testimony at the Mpati commission of inquiry into alleged governance failures at the PIC on Wednesday. He was giving his version of events surrounding the latter's acquisition of shares in SA Home Loans after US bank JPMorgan offloaded its 50% stake in the wake of the global financial crisis. Standard Bank, which owns 50% of SA Home Loans, wanted the new shareholder to have sufficient resources to support the company in tough times because the nature of its business meant it needed access to large pools of capital.