

24 April 2018






	Close price at 2018/04/23	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,679.52	0.2%	4.0%	-3.1%	10.5%
All-Share Index Total Return	8,292.31	0.2%	4.4%	-1.9%	13.8%
Resources Index	21,111.56	1.2%	7.9%	2.0%	15.7%
Industrials Index	82,493.66	0.1%	3.5%	-5.3%	6.5%
Financials Index	46,203.65	-0.6%	1.8%	-2.6%	15.1%
Top 40 Index	50,877.98	0.2%	4.3%	-3.2%	11.8%
Shareholder Weighted Index	21,182.69	-0.1%	3.4%	-3.6%	11.9%
SA Listed Property Index	2,109.23	-0.7%	6.5%	-14.4%	0.8%
SA Volatility Index	17.55	0.1%	-3.5%	17.6%	10.9%
Interest-bearing indices					
BEASSA All Bond Index	630.54	-0.9%	-0.7%	7.3%	13.6%
SteFI Composite Index	391.56	0.1%	0.5%	2.2%	7.5%
Inflation-Linked Bond Index	690.28	-0.3%	-3.2%	0.7%	3.0%
Interest rates					
Prime rate	10.00%			-2.4%	-4.8%
Repo rate	6.50%			-3.7%	-7.1%
Commodities (in US dollars)					
Gold price	1,331.80	-0.3%	0.5%	2.7%	3.6%
Platinum price	923.70	-0.1%	-1.2%	-0.6%	-5.0%
Oil price	75.01	1.8%	8.1%	12.8%	44.4%
Global indices (in base currency)					
Dow Jones (US)	24,448.69	-0.1%	1.4%	-1.1%	19.0%
S&P 500 (US)	2,670.29	0.0%	1.0%	-0.1%	13.7%
FTSE (UK)	4,078.95	0.4%	4.7%	-3.4%	4.3%
Hang Seng (Hong Kong)	30,254.40	-0.5%	0.5%	1.1%	25.8%
Nikkei (Japan)	22,088.04	-0.3%	4.4%	-3.0%	18.6%
CAC 40 (France)	5,438.55	0.5%	5.2%	2.4%	7.5%
DAX (Germany)	1,186.19	0.2%	-3.2%	-1.9%	7.6%
MSCI Emerging	1,158.26	-0.9%	-0.9%	0.0%	20.4%
MSCI Developed	2,097.22	-0.1%	1.5%	-0.3%	13.9%
US Volatility Index	16.34	-3.2%	-18.2%	48.0%	11.7%
Exchange rates					
Rand/US dollar	12.36	2.1%	4.4%	-0.2%	-5.7%
Rand/euro	15.09	1.4%	3.6%	1.5%	7.2%
Rand/pound	17.23	1.6%	3.8%	2.9%	4.3%
Dollar/euro	1.22	-0.6%	-0.8%	1.6%	13.8%
Inflation indicator					
CPI					3.8%
Group indicator					
MMI Holdings	22.56	-0.8%	2.6%	7.4%	0.6%

Last available data used, where numbers were not available

Today's sport

	Start time	Channel	Details
Tennis	11:00am	SHD8, SS8	ATP World Tour 500 Barcelona Open BancSabadell Day 2
Cycling	04:00pm	SHD5, SS5	Tour de Romandie Prologue
Football	07:25pm	SHD4, SS4	Super Diski - ABSA Premiership Build Up Golden Arrows vs Kaizer Chiefs
Football	08:40pm	SHD3, SS3	UEFA Champions League MD 11 Semi Final 1st Leg: Liverpool vs Roma

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
10°C - 26°C	12°C - 20°C	10°C - 28°C	20°C - 27°C	12°C - 26°C
Sun:06:31/17:40	Sun:07:19/18:08	Sun:06:42/17:43	Sun:06:24/17:23	Sun:06:28/17:43
Chance of rain 0%	Chance of rain 80%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

News updates

The JSE all share closed higher on Monday. The rand was softer. Local bonds were weaker. Futures tracked firmer JSE.

The Public Investment Corporation (PIC) and the Government Employees Pension Fund (GEPPF) are resisting proposed amendments to the Public Investment Act that would ensure greater transparency, including the annual compulsory disclosure of all the corporation's listed and unlisted investments. Transparency of PIC investments has become critical in view of some of its questionable investment decisions and the bid by embattled state-owned companies such as South African Airways and Eskom to dip into its reserves. As the asset manager of the GEPPF and the largest investor in SA at R1.8-trillion, it is subject to intense lobbying from politically connected individuals. For the past few years, the PIC agreed under pressure to disclose its unlisted investments. The bills proposed by Parliament's finance committee and by DA finance spokesman David Maynier include clauses providing for the compulsory annual submission of all listed and unlisted investments to the minister of finance for tabling in Parliament in the annual report of the Treasury.

Treasury is moving ahead with the enactment of a new procurement framework, arguing that the current regime is fragmented. According to Treasury, the Preferential Procurement Policy Framework Act (PPPFA) and its subsidiary regulations are an ineffective framework for transforming the economy which is why a new Public Procurement Bill is being developed. The bill which is currently with the chief state law advisor for certification aims to overcome the fragmentation in current procurement legislation. Once certified by the state law advisor the bill will be submitted to cabinet and once approved will be published for public comment. When enacted the Public Procurement Bill will repeal the PPPFA in its entirety. With an annual procurement budget of over R900bn, government can be a powerful instrument for achieving economic transformation.

The South African Reserve Bank is still busy adjudicating on the actual banking licence application for the South African Post Office's Postbank, according to Telecommunications and Postal Services Minister Siyabonga Cwele. He said Postbank did not currently have a banking licence and had been exempted from the provisions of the Banks Act which was required for a bank to accept deposits. Establishing the bank is one aspect of a multipronged strategy to modernise the Post Office and put it on a profitable and sustainable path in the face of the growth in digital communication. Post Office CE Mark Barnes wants Postbank to be the agency chosen by the Social Security Agency of SA to pay social grants. He said the Post Office was uniquely positioned to assume this task because it had 2,400 points of presence throughout the country.