

For the week ending

16 February 2018

	Close price at 2018/02/16	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	59,122.34	5.8%	-0.6%	-0.6%	12.4%
All-Share Index Total Return	8,404.17	5.8%	-0.6%	-0.5%	15.8%
Resources Index	20,645.64	4.2%	-3.2%	-0.2%	7.4%
Industrials Index	86,247.31	7.1%	-1.2%	-1.0%	14.6%
Financials Index	47,286.90	4.4%	2.7%	-0.3%	12.5%
Top 40 Index	52,110.80	5.7%	-1.0%	-0.8%	14.6%
Shareholder Weighted Index	21,826.37	6.6%	0.0%	-0.7%	16.7%
SA Listed Property Index	2,018.70	-5.3%	-9.1%	-18.1%	-7.5%
SA Volatility Index	16.39	-6.1%	8.3%	9.9%	-8.4%
Interest-bearing indices					
BEASSA All Bond Index	619.10	2.8%	3.4%	5.3%	12.4%
SteFI Composite Index	386.59	0.1%	0.3%	1.0%	7.5%
Inflation-Linked Bond Index	675.43	1.3%	0.7%	-1.5%	-0.3%
Interest rates					
Prime rate	10.25%			0.0%	-2.4%
Repo rate	6.75%			0.0%	-3.6%
Commodities (in US dollars)					
Gold price	1,346.70	2.3%	0.3%	3.9%	8.7%
Platinum price	1,003.75	4.1%	0.1%	8.0%	-0.9%
Oil price	64.86	3.5%	-5.8%	-2.5%	16.3%
Global indices (in base currency)					
Dow Jones (US)	25,219.38	4.3%	-3.6%	2.0%	22.3%
S&P 500 (US)	2,732.22	4.3%	-3.2%	2.2%	16.4%
FTSE (UK)	4,012.28	2.8%	-3.0%	-5.0%	1.3%
Hang Seng (Hong Kong)	31,115.43	5.4%	-5.4%	4.0%	29.1%
Nikkei (Japan)	21,720.25	1.6%	-6.0%	-4.6%	12.3%
CAC 40 (France)	5,281.58	4.0%	-3.7%	-0.6%	7.8%
DAX (Germany)	1,176.04	3.2%	-4.0%	-2.8%	28.4%
MSCI Emerging	1,199.74	5.0%	-4.4%	3.6%	26.9%
MSCI Developed	2,137.91	4.2%	-3.4%	1.6%	16.4%
US Volatility Index	19.46	-33.0%	43.7%	76.3%	65.5%
Exchange rates					
Rand/US dollar	11.63	-3.1%	-2.1%	-6.1%	-10.6%
Rand/euro	14.43	-1.8%	-2.4%	-2.9%	3.9%
Rand/pound	16.32	-1.6%	-3.3%	-2.5%	0.5%
Dollar/euro	1.24	1.3%	-0.4%	3.3%	16.3%
Inflation indicator					
CPI					4.7%
Group indicator					
MMI Holdings	23.63	5.3%	4.2%	12.5%	-9.4%

Last available data used, where numbers were not available

Local update

The JSE all share ended Friday lower. The rand was weaker. Bonds were firmer. Futures tracked weaker JSE.

There was a noticeably lighter mood than usual in the National Assembly on Friday night, when President Cyril Ramaphosa gave his maiden state of the nation address. The address ended in song from both ends of the House — but where the ANC sang “ixesha lifikile, phakama Ramaphosa (the time has come, rise Ramaphosa)”, the EFF sang “ixesha lifikile, babophe Ramaphosa (the time has come, arrest them Ramaphosa)”. As it had promised before Sona, the EFF toned down its heckling compared with the barbs the party flung at former president Jacob Zuma during his National Assembly appearances. As Ramaphosa eased into his address, Malema shouted “feel free, feel free” from the floor, encouraging Ramaphosa to continue. The president walked a fine line between promising shake-ups in the Cabinet and ailing state-owned enterprises for the investor class, and pledging to advance radical economic transformation for the most disenfranchised South Africans.

Mineral Resources Minister Mosebenzi Zwane was sidelined in talks between President Cyril Ramaphosa and the Chamber of Mines to open talks around the Mining Charter and to postpone a court case to review and set aside the document. This is the clearest indication yet that Zwane, who is tainted with allegations of improper behaviour related to the Gupta family, will not continue in his controversial position in the mineral resources ministry under Ramaphosa's presidency. Statements were issued by the Presidency and the chamber on Sunday regarding the agreed postponement of the court case and agreement between the industry body and the Department of Mineral Resources for the delay. "I am certain we will be able to resolve the current impasse and agree on a charter that both accelerates transformation and grows this vital sector of our economy," Ramaphosa said.






The long-awaited National Health Insurance (NHI) Bill is before a cabinet subcommittee, a vital step before it can be signed off by the full Cabinet and tabled in Parliament. A key provision of the bill will be the establishment of an NHI fund to pay for health services. "It is likely to be discussed by Cabinet within the next couple of weeks," the health department's deputy director-general for regulation and compliance, Anban Pillay, said on Sunday. His remarks follow President Cyril Ramaphosa's affirmation of the government's commitment to universal healthcare in his state of the nation address on Friday, when he said the NHI bill would be submitted to Parliament within weeks. NHI is a set of health financing reforms to provide everyone with healthcare services free at the point of delivery.

Global update

Paris — IMF chief Christine Lagarde has warned that economic stimulus from US tax cuts may lead to a rapid rise in interest rates that would weigh on countries with high debt.

Munich — Israel and Saudi Arabia delivered twin warnings to Iran, telling a global security conference it's time to confront the Islamic republic's encroachment on the Middle East.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
16°C - 27°C	19°C - 26°C	16°C - 31°C	22°C - 28°C	18°C - 29°C
Sun:05:59/18:44	Sun:06:29/19:30	Sun:06:03/18:54	Sun:05:43/18:35	Sun:05:58/18:43
Chance of rain 60%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%	Chance of rain 60%