

## 15 January 2019

	Close price at 2019/01/14	Daily % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	53 485.59	-0.3%	1.4%	1.4%	-11.0%
All-Share Index Total Return	7 844.31	-0.3%	1.5%	1.5%	-8.1%
Resources Index	23 046.97	-0.1%	0.3%	0.3%	2.9%
Industrials Index	71 378.92	-0.5%	1.5%	1.5%	-18.8%
Financials Index	42 293.46	-0.1%	2.4%	2.4%	-6.6%
Top 40 Index	47 335.59	-0.3%	1.3%	1.3%	-11.2%
Shareholder Weighted Index	19 772.69	-0.3%	1.9%	1.9%	-10.0%
Capped Shareholder Weighted Index	21 978.87	-0.2%	1.8%	1.8%	-8.5%
SA Listed Property Index	1 866.26	-0.4%	1.3%	1.3%	-18.2%
SA Volatility Index	20.85	-2.8%	-4.3%	-4.3%	44.0%
<b>Interest-bearing indices</b>					
BEASSA All Bond Index	640.23	-0.2%	1.1%	1.1%	8.2%
SteFI Composite Index	411.99	0.1%	0.3%	0.3%	7.3%
Inflation-Linked Bond Index	689.32	0.3%	1.0%	1.0%	1.7%
<b>Interest rates</b>					
Prime rate	10.25%			0.0%	0.0%
Repo rate	6.75%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1 294.15	0.5%	1.0%	1.0%	-2.5%
Platinum price	803.38	-0.5%	1.3%	1.3%	-19.1%
Oil price	59.23	-2.3%	8.8%	8.8%	-15.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23 909.84	-0.4%	2.5%	2.5%	-7.3%
S&P 500 (US)	2 582.61	-0.5%	3.0%	3.0%	-7.3%
FTSE (UK)	3 764.02	-0.9%	2.4%	2.4%	-11.8%
Hang Seng (Hong Kong)	26 298.33	-1.4%	3.1%	3.1%	-16.3%
Nikkei (Japan)	20 359.70	0.0%	1.7%	1.7%	-13.9%
CAC 40 (France)	4 762.75	-0.4%	0.7%	0.7%	-13.7%
DAX (Germany)	1 024.24	-0.3%	3.4%	3.4%	-17.6%
MSCI Emerging	992.71	-0.8%	2.8%	2.8%	-17.8%
MSCI Developed	1 948.16	-0.5%	3.4%	3.4%	-10.9%
US Volatility Index	19.07	4.8%	-25.0%	-25.0%	87.7%
<b>Exchange rates</b>					
Rand/US dollar	13.77	-0.5%	-4.1%	-4.1%	10.8%
Rand/euro	15.79	-0.5%	-4.1%	-4.1%	4.6%
Rand/pound	17.72	-0.3%	-3.3%	-3.3%	4.2%
Dollar/euro	1.15	0.0%	0.0%	0.0%	-5.6%
<b>Inflation indicator</b>					
CPI					5.2%
<b>Group indicator</b>					
MMI Holdings	17.39	1.0%	1.5%	1.5%	-13.9%

Last available data used, where numbers were not available

## Today's sport

	Start time	Channel	Details
Cricket	05:10am	SHD2, SS2	Int CRI '19: AUS v IND 2nd ODI
Tennis	02:00am	SHD3, SS3	Aus Open '19: D2 - Day Session
Tennis	10:00am	SHD6, SS6	Aus Open '19, D2 - Night Session
Football	21:30pm	SHD6, SS6	FAC 18/19: Blackburn v Newcastle

## Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
17°C - 28°C	17°C - 29°C	17°C - 37°C	22°C - 25°C	19°C - 30°C
Sun:05:10/18:58	Sun:05:43/19:58	Sun:05:11/19:13	Sun:04:50/18:56	Sun:05:10/18:58
Chance of rain 30%	Chance of rain 0%	Chance of rain 30%	Chance of rain 80%	Chance of rain 60%

## News updates

The JSE All Share closed weaker on Mon amid global equity-market retreat. The rand was firmer against major currencies

Eskom CEO Phakamani Hadebe on Monday made a desperate plea for three years of substantial tariff hikes and a massive government bailout, which he said was necessary to pull the power utility back from the debt cliff and avert disaster. Hadebe was addressing hearings held by the National Energy Regulator of SA (Nersa) to query Eskom's application for a 15% tariff increase beginning in 2019/2020, which would result in a total increase of 52% over the three-year period, significantly above the Reserve Bank's inflation target of 3%-6%.

State-owned arms manufacturer Denel has defended the appointment of Daniel du Toit as the company's group CEO, following criticism for appointing a white male to the position. Denel, which recorded a loss of nearly R2bn in the past financial year, appointed Du Toit, a former MD at Saab Medav Technologies in Germany, in December. He replaced Zwelakhe Ntshepe, who resigned in May just six months after getting the top job. Ntshepe left a month after reports that Denel had given former North West premier Supra Mahumapelo's son a R1.1m bursary to become a pilot. The scholarships for Oarabile Mahumapelo and two others have since been terminated. Denel was one of the state-owned enterprises mired in allegations of corruption and state capture and found itself in a deep financial crisis which led to it needing a government guarantee to enable it to pay salaries and suppliers. Denel said on Monday Du Toit was appointed after a thorough, transparent and rigorous recruitment process which searched internally and externally for the most suitable candidate.

SA's trade with neighbouring countries is taking a knock with the outbreak of foot-and-mouth disease (FMD) in Limpopo, according to the department of agriculture, forestry and fisheries. SA's FMD-free status was suspended after the disease was confirmed by the FMD laboratory and the matter was reported to the World Organisation for Animal Health (OIE) last week. A study conducted by the Red Meat Producers' Organisation in 2017 found that if the country lost its FMD-free status, the economy would lose about R6bn a year. The country lost its FMD-free status in 2011 after an outbreak and only regained it in 2014, at a cost of R4bn to the economy, according to the organisation. The outbreak of the disease in cattle in the Vhembe district of Limpopo was confirmed following reports of cattle with lameness.