

19 September 2019


	Close price at 18/09/2019	Daily % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	56,220.41	-1.2%	1.7%	6.6%	-0.3%
All-Share Index Total Return	8,474.22	-1.0%	2.6%	9.6%	3.4%
Resources Index	25,116.79	-0.4%	-1.7%	9.3%	5.0%
Industrials Index	77,061.29	-2.3%	1.0%	9.5%	-1.2%
Financials Index	40,687.32	0.3%	7.4%	-1.5%	-3.7%
Top 40 Index	50,134.23	-1.5%	1.7%	7.3%	-0.2%
Shareholder Weighted Index	20,888.15	-0.8%	3.5%	7.6%	2.6%
Capped Shareholder Weighted Index	22,605.92	-0.3%	3.9%	4.7%	0.6%
SA Listed Property Index	1,912.96	0.9%	2.8%	3.9%	0.6%
SA Volatility Index	15.86	-0.1%	-10.3%	-27.2%	-15.1%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	689.51	0.4%	1.0%	8.9%	13.8%
SteFI Composite Index	432.29	0.0%	0.4%	5.2%	7.3%
JSE Assa SA Government ILB Index	703.20	0.1%	0.1%	3.0%	3.3%
<b>Interest rates</b>					
Prime rate	10.00%			-2.4%	0.0%
Repo rate	6.50%			-3.7%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,501.66	0.3%	-1.2%	17.2%	25.4%
Platinum price	938.93	0.6%	0.9%	18.4%	17.2%
Oil price	63.67	-0.6%	8.0%	17.0%	-19.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	27,147.08	0.1%	2.8%	16.4%	3.4%
S&P 500 (US)	3,006.73	0.0%	2.7%	19.9%	3.5%
FTSE (UK)	4,024.85	-0.1%	1.8%	9.5%	-0.4%
Hang Seng (Hong Kong)	26,754.12	-0.1%	4.0%	4.9%	-1.2%
Shanghai	2,985.66	0.3%	3.4%	19.7%	10.6%
Nikkei (Japan)	21,960.71	-0.2%	6.1%	9.7%	-4.9%
Cac 40 (France)	5,620.65	0.1%	2.6%	18.8%	4.8%
Dax (Germany)	1,152.74	0.1%	3.4%	16.4%	-0.7%
MSCI Emerging	1,021.36	0.2%	3.8%	5.8%	0.2%
MSCI Developed	2,201.03	0.0%	2.9%	16.8%	1.3%
US Volatility Index	13.95	-3.4%	-26.5%	-45.1%	9.1%
<b>Exchange rates</b>					
Rand/US dollar	14.69	-0.1%	-3.3%	2.3%	-1.4%
Rand/euro	16.20	-0.5%	-2.9%	-1.6%	-6.8%
Rand/pound	18.33	-0.4%	-0.7%	0.0%	-6.4%
Dollar/euro	1.10	-0.4%	0.4%	-3.8%	-5.5%
<b>Inflation indicator</b>					
CPI					4.3%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.00	-1.8%	15.6%	10.9%	13.9%

Last available data used, where numbers were not available

**Today's sport**

	Start time	Channel	Details
Football	18:50pm	SHD3, SS3	UEL 19/20: Frankfurt v Arsenal
Football	18:50pm	SHD9, SS9	UEL 19/20: Cluj v Lazio
Football	20:55pm	SHD3, SS3	UEL 19/20: Man Utd v Astana
Football	20:55pm	SHD9, SS9	UEL 19/20: Roma v Basaksehir

**Tomorrow's weather**

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
12°C - 28°C	14°C - 22°C	13°C - 32°C	19°C - 30°C	13°C - 31°C
Sun:06:03/18:01	Sun:06:43/18:38	Sun:06:22/18:04	Sun:06:43/18:38	Sun:06:02/18:01
Chance of rain 0%	Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%

**Local update**

The JSE closed lower on Wednesday as investors remained cautious ahead of the US Federal Reserve's interest rate decision. The rand was firmer against major currencies.

Sasol is planning to sell its SA coal-mining business, according to people familiar with the matter. The company will begin a formal sales process in the coming weeks, said the people, who asked not to be identified as the information isn't public yet. The mining business had turnover of R20bn in the 2018 financial year, according to the company's financial report, mostly from internal sales to Sasol's other operations. The company is the world's biggest manufacturer of fuel from coal, an energy-intensive process. Sasol's coal mines produce about 40-million tonnes of coal a year, almost entirely for use in its own operations, according to its website. The company would plan to sign a coal-purchase agreement with whoever buys the asset, said one of the people. Sasol announced a long-term review process in November 2017 that involves disposing of some assets at prices that ensure value for the company, it said in an e-mailed response to questions, while declining to comment directly on a possible mine sale. "We do not wish to comment at this stage on which assets have been earmarked for divestment, since they form a part of a disciplined and confidential mergers and acquisition process," it said. "Sasol will update the market as and when appropriate regarding progress on the asset review process."

SA's troubled construction industry is pinning its hopes on the Treasury's new economic growth plan, expecting it to bolster the recent modest recovery in the sector, according to the latest Afrimat construction index (ACI). The index tracks the level of activity in the building and construction sectors. The economic strategy blueprint to boost SA's growth and job creation, released in August, is meant to reverse the downward trend in SA's growth potential and competitiveness. Economist Roelof Botha, who is the author of the ACI, said the plan sought to remove obstacles to higher economic growth and job creation and to incentivise activity in labour-intensive sectors. "Construction remains the most labour-intensive sector of the SA economy and stands to gain from pragmatic and focused growth policies, such as resuscitating the RDP housing scheme," Botha said. The growth plan has, however, come in for intense criticism, with labour federation Cosatu urging finance minister Tito Mboweni to withdraw it, saying it is incoherent.

FNB Life, the insurer that emerged as the fastest growing in the country in 2018, says banks are ready to disrupt the status quo in the insurance sector, given the captive audiences they already have in their clients. The insurer which was launched four years ago when its parent company, FirstRand, the biggest banking group by market capitalisation, received its own life license, says the insurance industry is not easy for new entrants to thrive in, especially when it comes to high-income earners who tend to be attached to their brokers.