

For the week ending

04 September 2020

	Close price at 04-Sep-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	53,878.95	-3.9%	-2.9%	-5.6%	-1.9%
All-Share Index Total Return	8,356.55	-3.6%	-2.6%	-3.5%	1.4%
Resources Index	31,137.44	-2.7%	-2.7%	10.0%	26.3%
Industrials Index	76,221.28	-4.1%	-3.2%	1.6%	-0.9%
Financials Index	24,302.88	-5.9%	-2.5%	-38.2%	-35.6%
Top 40 Index	49,720.42	-3.9%	-2.9%	-2.2%	1.4%
Shareholder Weighted Index	19,538.54	-4.5%	-3.0%	-7.9%	-3.3%
Capped Shareholder Weighted Index	20,489.01	-4.0%	-2.5%	-11.1%	-5.2%
SA Listed Property Index	1,014.15	-5.6%	-2.2%	-46.0%	-45.4%
SA Volatility Index	20.03	-9.9%	-0.2%	26.7%	13.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	715.54	0.7%	0.6%	2.4%	3.5%
Stefl Composite Index	458.76	0.1%	0.0%	4.1%	6.4%
JSE Assa SA Government ILB Index	259.58	0.7%	0.4%	0.7%	0.0%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,935.27	-0.7%	-1.2%	26.9%	25.9%
Platinum price	903.70	-2.9%	-2.9%	-7.0%	-6.3%
Oil price	44.07	-3.8%	-2.7%	-33.4%	-27.2%
Global indices (in base currency)					
Dow Jones (US)	28,292.73	-1.3%	-0.5%	-0.9%	7.4%
S&P 500 (US)	3,426.96	-2.3%	-2.1%	6.1%	16.7%
FTSE (UK)	3,254.14	-2.6%	-2.6%	-22.5%	-18.8%
Hang Seng (Hong Kong)	24,695.45	-2.9%	-1.9%	-12.4%	-6.9%
Shanghai	3,355.37	-1.4%	-1.2%	10.0%	13.5%
Nikkei (Japan)	23,205.43	1.4%	0.3%	-1.9%	12.4%
Cac 40 (France)	4,965.07	-0.8%	0.4%	-16.9%	-10.2%
Dax (Germany)	1,199.93	-1.7%	-1.2%	-3.1%	6.9%
MSCI Emerging	1,108.85	-1.1%	0.7%	-0.5%	11.9%
MSCI Developed	2,425.78	-1.3%	-1.2%	2.9%	12.8%
US Volatility Index	33.60	46.3%	27.2%	143.8%	93.9%
Exchange rates					
Rand/US dollar	16.59	0.0%	2.1%	-15.6%	-10.8%
Rand/euro	19.64	0.6%	3.0%	-20.1%	-16.8%
Rand/pound	22.03	0.6%	2.8%	-15.8%	-17.7%
Dollar/euro	1.18	0.6%	0.8%	-5.3%	-6.8%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.03	-4.6%	-0.9%	-31.2%	-10.6%

*Last available numbers used, as these numbers were not available

Global update

Rome — Italian Prime Minister Giuseppe Conte made it clear to the country's corporate elite that he will be calling the shots more often in a pandemic-stricken economy.

Brussels — Nato has pointed the finger at Russia over the poisoning of Alexei Navalny, calling the attack "appalling" but stopping short of any immediate concrete response.

Local update

Rand hedges dragged the JSE lower on Friday as the rand recorded its second consecutive day of gains. Richemont fell 2.01% to R112.44, AB InBev 4.80% to R962.36, British American Tobacco 2.25% to R560.58, Naspers 3.82% to R2,933.42, and Prosus 4.34% to R1,580.01.

African Bank, the entity that arose from one of SA's biggest banking collapses, has entered into an up to R8bn support programme with shareholders as it seeks to manage its finances and enter SA's funding market. Shareholders including SA's largest banks and the Reserve Bank have undertaken to support bond issuances by African Bank over three years and four months, commencing in December, and in proportion to their current shareholdings. African Bank was formed in 2016 with a R10bn injection from the Reserve Bank, the Public Investment Corporation (PIC), and a number of other SA banks, which followed African Bank Investments' collapse under a mountain of bad debt in 2014.

A deal that will turn black-owned miner Seriti Resources into the largest supplier of coal to Eskom is one step closer now that the Competition Commission has recommended the transaction be approved. The commission said on Sunday it has recommended that the Competition Tribunal approve the proposed transaction whereby Thabong Coal — a wholly-owned subsidiary of Seriti, which is headed by mining entrepreneur Mike Teke — intends to acquire SA Energy Coal from South32, a diversified miner that was spun out of BHP in 2015 and which is listed in SA and Australia.

Consumer goods group AVI — the owner of footwear retailer Spitz stores, Five Roses tea, and seafood company I&J — is proceeding with a R820m final dividend payment after the Covid-19 pandemic had a mixed effect on its businesses. Covid-19 hit apparel sales and fishing activity, but higher selling prices and the pandemic boosted biscuits and tea. AVI's snack division, which includes Bakers biscuits, experienced 12% revenue growth in the group's year to end-June, contributing about a third of group revenue, which rose 0.4% to R13.2bn.