

14 December 2020

	Close price at 11-Dec-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	59,412.61	0.0%	4.1%	4.1%	6.5%
All-Share Index Total Return	9,262.48	0.0%	4.2%	6.9%	9.6%
Resources Index	32,513.26	-0.5%	7.5%	14.8%	15.8%
Industrials Index	84,494.40	0.0%	1.0%	12.6%	17.0%
Financials Index	29,670.15	1.1%	5.7%	-24.6%	-23.5%
Top 40 Index	54,458.61	-0.1%	4.0%	7.2%	9.9%
Shareholder Weighted Index	21,766.28	0.1%	3.9%	2.6%	6.1%
Capped Shareholder Weighted Index	22,947.88	0.2%	4.4%	-0.5%	2.1%
SA Listed Property Index	1,244.86	5.4%	15.1%	-33.7%	-34.2%
SA Volatility Index	20.28	16.9%	-1.0%	28.3%	18.3%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	752.80	1.6%	1.6%	7.8%	9.5%
StefI Composite Index	463.65	0.1%	0.1%	5.2%	5.6%
FTSE/JSE Inflation-Linked Index	271.39	2.4%	3.5%	5.2%	5.8%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,837.50	-0.2%	3.4%	20.5%	25.3%
Platinum price	1,011.00	-3.1%	5.4%	4.1%	9.9%
Oil price	49.97	1.5%	4.4%	-24.5%	-21.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	30,046.37	0.2%	1.4%	5.3%	7.6%
S&P 500 (US)	3,663.46	-1.0%	1.2%	13.4%	16.6%
FTSE (UK)	3,680.43	-0.6%	3.9%	-12.3%	-8.1%
Hang Seng (Hong Kong)	26,505.87	-1.2%	0.6%	-6.0%	-0.5%
Shanghai	3,347.19	-2.8%	-1.3%	9.7%	14.5%
Nikkei (Japan)	26,652.52	-0.4%	0.8%	12.7%	13.9%
Cac 40 (France)	5,507.55	-1.8%	-0.2%	-7.9%	-6.0%
Dax (Germany)	1,237.66	-1.2%	-0.8%	-0.1%	1.0%
MSCI Emerging	1,257.66	0.5%	4.4%	12.8%	18.8%
MSCI Developed	2,621.89	-0.7%	1.5%	11.2%	14.2%
US Volatility Index	23.31	12.1%	13.3%	69.2%	55.5%
<b>Exchange rates</b>					
Rand/US dollar	15.13	0.6%	2.2%	-7.5%	-3.0%
Rand/euro	18.33	0.7%	0.7%	-14.4%	-10.8%
Rand/pound	20.00	2.3%	3.0%	-7.2%	-3.2%
Dollar/euro	1.21	0.1%	-1.6%	-7.4%	-8.1%
<b>Inflation indicator</b>					
CPI					3.3%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.53	0.9%	-0.3%	-28.9%	-26.8%

\*Last available numbers used, as these numbers were not available

### Global update

Brussels/Bucharest — EU leaders meeting in Brussels have resolved a standoff with two eastern member states that threatened to delay a historic \$2.2-trillion budget and stimulus package just as the latest wave of coronavirus infections ravages the continent's economies.

Melbourne — Rio Tinto's legal destruction of ancient Australian rockshelters showed the mining sector was exposed to material investment risks without more reforms, institutional investors said on Thursday, backing the findings of a review into the incident.

### Local update

The JSE gained despite a fall in most global bourses on Friday as investors weigh the prospects of positive vaccine news against a lack of progress in US stimulus talks and Brexit negotiations. Despite optimism in markets earlier in the week, Democrat House speaker Nancy Pelosi suggested that wrangling over a spending package and coronavirus aid could drag on through Christmas.

After a first half-year that Anglo American CEO Mark Cutifani would rather forget, the global mining giant expects to step into 2021 on a good footing. "The first half [of 2020], from my point of view, was the most disappointing in the group," Cutifani said during an investor update on Friday.

Lawyers representing the families of American soldiers and contractors killed by the Taliban in Afghanistan filed a motion last week opposing MTN's earlier application to have the lawsuit dismissed. A US judge will now decide whether the matter has sufficient merit to proceed to a full trial, a development that would open the door for legal liabilities that could amount to millions of dollars for the telecom group either in the form of court-sanctioned damages or a settlement agreement.

The Independent Regulatory Board for Auditors (Irba) says it is disappointed by the "soft" sanction handed down to the Deloitte partner implicated in the collapse of the old African Bank, saying that it underscores the need to quickly implement amendments to legislation to ensure that investors are adequately protected. This comes after an independent disciplinary committee assembled by Irba announced on Friday that Mgcinisihlalo Jordan, Deloitte's engagement partner on the African Bank audit, had his right to practise as an auditor revoked for two years but the sanction was suspended for three years provided he fulfils certain conditions.