

For the week ending

16 October 2020

	Close price at 16-Oct-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55,047.26	-0.2%	1.4%	-3.6%	-1.9%
All-Share Index Total Return	8,567.20	-0.2%	1.5%	-1.1%	1.0%
Resources Index	31,127.97	-0.7%	1.9%	9.9%	21.5%
Industrials Index	79,420.04	0.8%	2.8%	5.8%	4.7%
Financials Index	24,656.67	-2.2%	-3.2%	-37.3%	-39.1%
Top 40 Index	50,697.69	-0.2%	1.3%	-0.2%	1.7%
Shareholder Weighted Index	20,199.47	0.0%	2.0%	-4.8%	-3.5%
Capped Shareholder Weighted Index	21,035.65	-0.6%	1.1%	-8.7%	-7.3%
SA Listed Property Index	971.50	-2.0%	-3.5%	-48.2%	-49.4%
SA Volatility Index	24.45	1.2%	-1.9%	54.6%	57.0%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	715.42	0.9%	0.6%	2.4%	3.4%
Stefl Composite Index	460.96	0.1%	0.2%	4.6%	6.1%
JSE Assa SA Government ILB Index	256.81	0.6%	1.1%	-0.4%	-1.5%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,898.59	-0.9%	0.6%	24.5%	27.9%
Platinum price	864.00	-1.9%	-0.7%	-11.1%	-2.2%
Oil price	42.93	0.2%	1.5%	-35.1%	-27.3%
Global indices (in base currency)					
Dow Jones (US)	28,606.31	0.1%	3.0%	0.2%	5.9%
S&P 500 (US)	3,483.81	0.2%	3.6%	7.8%	16.5%
FTSE (UK)	3,325.67	-1.6%	1.3%	-20.8%	-16.1%
Hang Seng (Hong Kong)	24,386.79	1.1%	4.0%	-13.5%	-8.5%
Shanghai	3,336.36	2.0%	3.7%	9.4%	12.0%
Nikkei (Japan)	23,410.63	-0.9%	1.0%	-1.0%	4.2%
Cac 40 (France)	4,935.86	-0.2%	2.8%	-17.4%	-13.4%
Dax (Germany)	1,221.13	-0.9%	1.6%	-1.4%	3.8%
MSCI Emerging	1,124.08	0.1%	3.9%	0.8%	9.8%
MSCI Developed	2,440.14	-0.3%	3.1%	3.5%	11.2%
US Volatility Index	27.41	9.6%	3.9%	98.9%	100.4%
Exchange rates					
Rand/US dollar	16.55	-0.6%	1.2%	-15.4%	-9.7%
Rand/euro	19.40	0.5%	1.3%	-19.1%	-14.7%
Rand/pound	21.38	0.5%	1.2%	-13.2%	-10.3%
Dollar/euro	1.17	1.0%	0.0%	-4.3%	-5.5%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	14.13	-4.3%	-8.8%	-35.3%	-28.4%

*Last available numbers used, as these numbers were not available

Global update

Beijing — China's economic recovery accelerated in the third quarter as consumers shook off their coronavirus caution, though the weaker-than-expected headline growth suggested persistent risks for one of the few drivers of global demand.

Auckland — Jacinda Ardern's emphatic election victory is seen as an endorsement of an inclusive brand of leadership that may ripple beyond New Zealand's borders.

Local update

The JSE closed firmer on Friday as investors mulled a week driven by US political uncertainty and the continued threat of Covid-19, while local focus now shifts to the medium-term budget policy statement (MTBPS). In an effort to get clear direction from President Cyril Ramaphosa's economic reconstruction and recovery plan, presented on Thursday, finance minister Tito Mboweni pushed the MTBPS back by a week to October 28.

SA has an enormous opportunity to revolutionise its economy and supply green hydrogen to the world, says auditing major PwC. In its inaugural "Unlocking SA's hydrogen potential" report, released on Monday, PwC Africa found that SA, with its rich renewable energy resources, is well-placed to capitalise on the fast-growing global market for green hydrogen. Hydrogen is an energy dense gas that has for decades been used in a number of industrial processes. Although 90% of the world's supply is still produced through fossil fuels like coal and natural gas, there is a growing market for green hydrogen — which is made by using renewable energy to split the hydrogen out of water.

African Oxygen (Afrox), which has long been one of SA's industrial bellwethers, is set to leave the JSE after having been listed for 56 years. Founded in 1927, the gases and welding products supplier is now a subsidiary of American-German Linde, which owns 50.47%. On Friday the two companies said in a joint announcement that Linde expressed a firm intention to buy the Afrox shares it does not already own.

Chemicals and fertiliser group Omnia Holdings has agreed to sell agrochemicals business Oro Agri to European agriculture group Rovensa for \$146.9m (R2.4bn) after concluding the price is just too attractive to turn down. The group acquired Oro Agri in May 2018. It contributes about 15% in operational profits for the group, which has a market capitalisation of R6.75bn. Omnia said on Monday the price outweighs any long-term benefits from Oro Agri, which also requires much capital for it to be integrated with other company operations. It will also allow it to extinguish debt, which stood at a net R1.88bn at end-March, and leave the group in a net cash position.