

For the week ending

18 September 2020

	Close price at 18-Sep-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	54,673.65	-2.5%	-1.4%	-4.2%	-2.8%
All-Share Index Total Return	8,494.14	-2.4%	-1.0%	-1.9%	0.2%
Resources Index	31,734.38	-1.8%	-0.8%	12.1%	26.3%
Industrials Index	76,628.31	-2.9%	-2.7%	2.1%	-0.6%
Financials Index	25,072.66	-3.1%	0.6%	-36.3%	-38.4%
Top 40 Index	50,399.16	-2.5%	-1.6%	-0.8%	0.5%
Shareholder Weighted Index	19,802.64	-2.8%	-1.7%	-6.7%	-5.2%
Capped Shareholder Weighted Index	20,878.14	-3.0%	-0.7%	-9.4%	-7.6%
SA Listed Property Index	1,016.08	0.1%	-2.0%	-45.9%	-46.9%
SA Volatility Index	24.81	19.5%	23.6%	56.9%	56.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	720.40	1.1%	1.2%	3.1%	4.5%
Stefl Composite Index	459.52	0.1%	0.2%	4.2%	6.3%
JSE Assa SA Government ILB Index	257.55	-0.1%	-0.3%	-0.1%	-0.8%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,953.94	0.6%	-0.2%	28.2%	30.1%
Platinum price	941.78	1.7%	1.2%	-3.0%	0.3%
Oil price	43.15	8.3%	-4.7%	-34.8%	-32.2%
Global indices (in base currency)					
Dow Jones (US)	27,657.42	0.0%	-2.7%	-3.1%	1.9%
S&P 500 (US)	3,319.47	-0.6%	-5.2%	2.7%	10.4%
FTSE (UK)	3,356.02	-0.3%	0.4%	-20.0%	-16.6%
Hang Seng (Hong Kong)	24,455.41	-0.2%	-2.9%	-13.2%	-8.6%
Shanghai	3,338.09	2.4%	-1.7%	9.4%	11.8%
Nikkei (Japan)	23,360.30	-0.2%	1.0%	-1.3%	6.4%
Cac 40 (France)	4,978.18	-1.1%	0.6%	-16.7%	-11.4%
Dax (Germany)	1,227.87	-0.3%	1.1%	-0.9%	6.5%
MSCI Emerging	1,108.53	1.5%	0.6%	-0.5%	8.5%
MSCI Developed	2,367.99	0.0%	-3.6%	0.4%	7.6%
US Volatility Index	25.83	-3.9%	-2.2%	87.4%	85.2%
Exchange rates					
Rand/US dollar	16.33	2.6%	3.7%	-14.3%	-10.0%
Rand/euro	19.33	2.6%	4.6%	-18.8%	-16.2%
Rand/pound	21.09	1.6%	7.3%	-12.0%	-13.1%
Dollar/euro	1.18	0.1%	0.8%	-5.3%	-6.8%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.15	-3.2%	-0.1%	-30.6%	-20.3%

*Last available numbers used, as these numbers were not available

Local update

The rand has had its first weekly gain in three as attention remained on central banks this week. The local currency strengthened for four days, supported by hope for dovish signals from the US Federal Reserve and the SA Reserve Bank keeping interest rates unchanged. However, it weakened on Friday.

Telkom's mobile business has grown in the lockdown period to surpass competitor Cell C, as the telecoms operator looks to pay almost R900m in taxes. The group said on Friday it has entered into a payment plan with the SA Revenue Service (Sars) to settle an outstanding R870m liability. The amount is related to a judgment against the fixed operator earlier this year.

AngloGold Ashanti expects to fully exit its SA gold by the end of September and, coupled with a handful of its other global mines returning to steady state production, it has reintroduced its full-year guidance after an almost six-month hiatus. The world's third-largest gold producer withdrew its annual production and cost guidance on March 27 because of the global response to the Covid-19 pandemic, which caused governments in SA, Argentina, Ghana and elsewhere to close borders, and curtail economic and social activities to slow the spread of the virus.

Food and clothing retailer Woolworths's newly appointed CEO, Roy Bagattini, has placed more focus on accelerating the turnaround efforts of its fashion, home and beauty (FBH) business, a section that has been consistently underperforming for years. The division posted a disappointing first-half performance, which was further worsened by the government-imposed lockdown in the second half causing sales to fall 10.7% for the full year.

Global update

Sydney — China will lose access to a strategic space-tracking station in Western Australia when its contract expires, the facility's owners said, a decision that cuts into Beijing's expanding space exploration and navigational capabilities in the Pacific region.

Washington — Democratic nominee Joe Biden will spend at least \$100m explaining to voters how to cast their ballots in 2020.