

**22 February 2021**

	Close price at 19-Feb-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	67,464.86	1.3%	8.0%	13.6%	16.4%
All-Share Index Total Return	10,528.50	1.3%	8.0%	13.6%	19.7%
Resources Index	38,603.14	2.0%	10.9%	16.6%	35.4%
Industrials Index	95,628.04	1.3%	6.8%	15.7%	21.5%
Financials Index	31,152.20	0.1%	5.6%	2.8%	-18.0%
Top 40 Index	62,105.24	1.5%	8.4%	14.2%	19.1%
Shareholder Weighted Index	24,634.92	1.1%	7.8%	13.1%	14.0%
Capped Shareholder Weighted Index	25,631.83	1.0%	7.3%	10.6%	10.7%
SA Listed Property Index	1,267.66	-0.1%	6.5%	3.1%	-26.3%
SA Volatility Index	18.52	-0.2%	0.3%	0.4%	23.4%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	762.69	-0.9%	-0.2%	0.5%	7.4%
StefI Composite Index	466.91	0.0%	0.2%	0.5%	4.9%
FTSE/JSE Inflation-Linked Index	279.03	-0.2%	2.0%	4.1%	7.2%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,775.78	0.0%	-3.9%	-6.3%	10.4%
Platinum price	1,276.56	1.5%	17.9%	19.3%	26.4%
Oil price	62.91	-1.6%	14.3%	21.4%	6.0%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	31,494.32	0.0%	5.0%	2.9%	7.3%
S&P 500 (US)	3,906.71	-0.2%	5.2%	4.0%	15.4%
FTSE (UK)	3,769.95	0.2%	3.5%	2.6%	-9.3%
Hang Seng (Hong Kong)	30,644.73	0.2%	8.3%	12.5%	10.8%
Shanghai	3,696.17	0.6%	6.1%	6.4%	24.2%
Nikkei (Japan)	30,017.92	-0.7%	8.5%	26.9%	28.3%
Cac 40 (France)	5,773.55	0.8%	6.9%	4.0%	-5.5%
Dax (Germany)	1,342.62	0.8%	4.2%	8.4%	4.5%
MSCI Emerging	1,430.03	0.3%	7.6%	10.7%	29.6%
MSCI Developed	2,806.47	0.1%	5.4%	4.3%	15.4%
US Volatility Index	22.05	-2.0%	-33.4%	-3.1%	53.3%
<b>Exchange rates</b>					
Rand/US dollar	14.71	-0.8%	3.1%	-0.1%	1.9%
Rand/euro	17.81	-0.9%	3.3%	0.8%	-9.0%
Rand/pound	20.59	-0.9%	0.9%	-2.5%	-6.0%
Dollar/euro	1.21	-0.2%	0.2%	0.8%	-10.8%
<b>Inflation indicator</b>					
CPI					3.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.93	2.4%	2.8%	7.4%	-19.2%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE reached another record high on Friday, tracking firmer global markets with sentiment driven by prospects of a huge US stimulus and rollouts of Covid-19 vaccines. After reaching the milestone for the first time on Monday, the JSE all share closed above 67,000 points for four days this week, bringing total gains to 2.02%. Resources and platinum miners performed best, rising 6.41% and 5.92%, respectively.

Clothing retailer Truworths plans to open 15-20 new value stores in the next few months as it experiments with the lower-income market. The new stores, to be called Primark — no relation to the UK fashion and homeware retailer of the same name — will be located either in existing Truworths-owned stores or in stand-alone sites.

Micro-cap food group AH-Vest, which produces tomato sauces and other condiments, says it expects a bump in interim profits after improving production and controlling costs. The maker and distributor of All Joy tomato and Veri Peri sauces said headline earnings per share, a widely-used profit measure that excludes one-off items, was expected to rise between 48% and 58% in the six months to end-December — or a rise of as much of R2.08m.

World number three gold miner AngloGold Ashanti plans to halve its total borrowings in coming years as it launches into a five-year growth cycle to expand output by a fifth. AngloGold, which has undergone a major restructuring, including the sale of all its SA mining assets and two mines in Mali, is edging close to a zero net debt position, but its ambition to halve total borrowings of \$2.1bn still has some way to go.

#### Global update

China has urged the Biden administration to take steps to “build up goodwill”, including removing tariffs and sanctions, as Beijing continues to put the onus on Washington to repair their fractured relationship.

Moscow — Russia has registered the first case of a strain of bird flu virus named A(H5N8) being passed to humans from birds and has reported the matter to the World Health Organization (WHO), Anna Popova, head of consumer health watchdog Rospotrebnadzor, said at the weekend.